| Roll Call Number | |
|-------------------|--|
| February 27, 2012 | |

Agenda Item Number

RESOLUTION WITH RESPECT TO PUBLIC HEARING ON THE ISSUANCE OF NOT TO EXCEED \$17,925,000 GENERAL OBLIGATION BONDS FOR ESSENTIAL CORPORATE PURPOSES

WHEREAS, pursuant to Section 384.25 of the City Code of Iowa, notice of the hearing on the issuance of not to exceed \$17,925,000 General Obligation Bonds and the proposed action by the City Council to institute proceedings for the issuance of said Bonds has been given for the purpose of paying costs of certain projects included within the 2012-2013 Capital Improvements Program budget of the City, including the acquisition of equipment for the Fire Department; the construction, reconstruction, improvement and repair of bridges; the funding of programs to provide for or assist in the acquisition or restoration of housing, including affordable housing improvements, and commercial redevelopment in targeted neighborhoods; the replacement of trees and the rehabilitation and improvement of City parks, including the replacement and the construction, acquisition and improvement of recreational facilities, equipment, recreation trails, buildings, and other park improvements, public space amenities or attractions located in City parks; the construction and repair of cemetery facilities and improvements; the construction, reconstruction and repair of sidewalks; the construction, reconstruction and repair of streets, curbing, and related street, storm sewer and streetscape improvements and the acquisition of public rights of way for the same, including street widening, paving and intersection improvements; the acquisition, installation and repair of traffic control devices and signals; and

WHEREAS, the public meeting and hearing has been duly held at the time and place provided and in accordance with said notice, and oral or written objections were received and filed, including the following:

NONE

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

| Roll Call Number | | | | |
|-------------------|--|--|--|--|
| February 27, 2012 | | | | |

| Agenda | Item Number |
|--------|-------------|
| | 43A_ |

That the time for receiving oral and written objections be closed and the proposal for the issuance of said Bonds and all objections thereto are taken under consideration by the Council.

Honsley

Moved by:

to adopt.

FORM APPROVED;

Deputy City Attorney

00845572-1\10387-239

| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT |
|----------------|----------|------|----------|----------|
| COWNIE | / | | <u> </u> | |
| COLEMAN | | | | |
| GRIESS | 1 | | | <u> </u> |
| HENSLEY | V | | <u> </u> | |
| MAHAFFEY | V | | | <u> </u> |
| MEYER | V | | | |
| MOORE | 1/ | | | |
| TOTAL | 7 | | | |

1. M. franklin Council Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Fauch Ci