

★ Roll Call Number

12-0318

Agenda Item Number

43B

February 27, 2012
Date

RESOLUTION WITH RESPECT TO PUBLIC HEARING ON
THE ISSUANCE OF NOT TO EXCEED \$11,130,000 GENERAL
OBLIGATION BONDS FOR URBAN RENEWAL PURPOSES

WHEREAS, pursuant to Sections 403.12 and 384.24(3)(q) of the Code of Iowa, notice of the hearing on the issuance of not to exceed \$11,130,000 General Obligation Bonds and the proposed action by the City Council to institute proceedings for the issuance of said Bonds has been given for the purpose of paying costs of aiding in the planning, undertaking and carrying out of urban renewal project activities under the authority of Chapter 403 of the Code of Iowa and the Urban Renewal Plans for the Metro Center Urban Renewal Project Area, the SE Agribusiness Urban Renewal Project Area and the Southside Economic Development District Urban Renewal Project Area, including the construction of a Municipal Service Center, the funding of one or more economic development grants to the Blank Park Zoo Foundation, the improvement of Principal Park Stadium, Southeast Connector improvements, Walnut Street Mall renovation, and the construction, reconstruction and repair of skywalks, streets and other paving improvements; and

WHEREAS, no petition has been received calling for the submission of the proposed action to a referendum; and

WHEREAS, the public meeting and hearing has been duly held at the time and place provided and in accordance with said notice, and oral or written objections were received and filed, including the following:

NONE

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF DES MOINES, IOWA:

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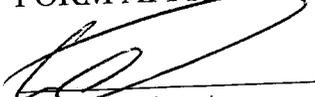
That the time for receiving oral and written objections be closed and the proposal for the issuance of said Bonds and all objections thereto are taken under consideration by the Council.

Moved by:

Mahaffey

to adopt.

FORM APPROVED:


Deputy City Attorney

00845577-1\10387-239

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRIESS	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MEYER	✓			
MOORE	✓			
TOTAL	7			
MOTION CARRIED				APPROVED

T. M. Franklin Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh

City Clerk

43B



AFFIDAVIT OF PUBLICATION

COPY OF ADVERTISEMENT
Exhibit "A"

STATE OF IOWA
SS
COUNTY OF POLK

R132 NOTICE OF MEETING OF THE COUNCIL OF THE CITY OF DES MOINES, IOWA, ON THE MATTER OF THE PROPOSED ISSUANCE OF NOT TO EXCEED \$11,130,000 GENERAL OBLIGATION BONDS (FOR URBAN RENEWAL PURPOSES) OF SAID CITY, AND THE HEARING ON THE ISSUANCE THEREOF

PUBLIC NOTICE is hereby given that the Council of the City of Des Moines, Iowa, will hold a public hearing on the 27th day of February, 2012, at 5:00 o'clock P.M., in the Council Chambers, City Hall, Des Moines, Iowa, at which meeting the Council proposes to take additional action for the issuance of not to exceed \$11,130,000 General Obligation Bonds for urban renewal purposes of said City, pursuant to Sections 403.12 and 384.24(3) (a) of the Code of Iowa, in order to provide funds to pay costs of aiding in the planning, undertaking and carrying out of urban renewal project activities under the authority of Chapter 403 of the Code of Iowa and the Metro Center Urban Renewal Project Area, the SE Agribusiness Urban Renewal Project Area and the Southside Economic Development District Urban Renewal Project Area, including the construction of a Municipal Service Center, the funding of one or more economic development grants to the Blank Park Zoo Foundation, the improvement of Principal Park Stadium, Southeast Connector improvements, Walnut Street Mall renovation, and the construction, reconstruction and repair of skywalks, streets and other paving improvements.

At any time before the date of said meeting, a petition, asking that the question of issuing such Bonds be submitted to the legal voters of said City, may be filed with the Clerk of said City in the manner provided by Section 362.4 of the City Code of Iowa, pursuant to the provisions of Section 384.24(3) (a) of the City Code of Iowa.

At the above meeting the Council shall receive oral or written objections from any resident or property owner of said City, to the above action. After all objections have been received and considered, the Council will at this meeting or at any adjournment thereof, take additional action for the issuance of said Bonds or will abandon the proposal to issue said Bonds.

This notice is given by order of the Council of Des Moines, Iowa, as provided by Section 403.12 of the Code of Iowa.

Dated this 15th day of February, 2012.

Diane Rauh
City Clerk of Des Moines, Iowa
Published in The Des Moines Register on February 15, 2012.

The undersigned, being first duly sworn on oath, states that The Des Moines Register and Tribune Company, a corporation duly organized and existing under the laws of the State of Iowa, with its principal place of business in Des Moines, Iowa, the publisher of

THE DES MOINES REGISTER

newspapers of general circulation printed and published in the City of Des Moines, Polk County, Iowa, and that an advertisement, a printed copy of which is attached as Exhibit "A" and made a part of this affidavit, was printed and published in The Des Moines Register on the following dates

February 15, 2012

Maron Walsh
Legals Clerk

Subscribed and sworn to before me by said affiant this 16 day of February 2012.

Susan Hartzell
Notary Public in and for Polk County, Iowa

SUSAN HAZELTIN
Notarial Seal - Iowa
Commission # 220322

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PO7869