

★ Roll Call Number

12-0599

Agenda Item Number

12

Date April 23, 2012

WHEREAS, on June 27, 2011, by Roll Call No. 11-1151, the City Council approved the amended PUD Concept Plan for The Woods of Copper Creek project, located in the vicinity of the 4700 Block of NE 23rd Avenue (Easton Boulevard), for the development of a 149 lot single-family home subdivision located on 48 acres; and,

WHEREAS, HDR Land Development, LLC is seeking a grading permit for the property in the vicinity of the 4700 Block of NE 23rd Avenue and has provided an Irrevocable Standby Letter of Credit No. VB 120413 in the amount of \$87,132 from Valley Bank as security for the restoration of the site; and,

WHEREAS, the City Engineer has approved the amount of the security, and the Legal Department has approved the form of the Irrevocable Standby Letter of Credit; NOW THEREFORE,

BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. The Irrevocable Standby Letter of Credit No. VB 120413 from Valley Bank, provided by HDR Land Development, LLC, as security for restoration of the site located in the vicinity of the 4700 Block of NE 23rd Avenue, is hereby approved and accepted.
2. The City Clerk is hereby directed to hold the Irrevocable Standby Letter of Credit until otherwise directed.

( Council Communication No. 12- 195 )

MOVED by Hensley to adopt.

FORM APPROVED:

Roger K. Brown  
Roger K. Brown  
Assistant City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRIESS	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MEYER	✓			
MOORE	✓			
TOTAL	7			

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

T. M. Franklin Mayor

Diane Rauh City Clerk