

★ Roll Call Number

12-0642

Agenda Item Number

42

Date April 23, 2012

RESOLUTION WITH RESPECT TO PUBLIC HEARING ON THE AUTHORIZATION OF A LEASE-PURCHASE AGREEMENT IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED \$2,000,000

WHEREAS, pursuant to Sections 364.4 and 384.25 of the City Code of Iowa, notice of the hearing on the authorization of a Lease-Purchase Agreement in the principal amount of not to exceed \$2,000,000 (the "Agreement"), and the proposed action by the City Council to institute proceedings for the issuance of said Agreement has been given for the purpose of paying costs of acquiring certain equipment consisting of nine (9) dump trucks, one (1) asphalt paver and one (1) compact motor control for use by the Public Works Department of the City; and

WHEREAS, the public meeting and hearing has been duly held at the time and place provided and in accordance with said notice, and oral or written objections were received and filed, including the following:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

That the time for receiving oral and written objections be closed and the proposal for the authorization and issuance of the foregoing Agreement and all objections thereto are taken under consideration by the Council.

APPROVED AS TO FORM:

[Signature]

Lawrence R. McDowell
Deputy City Attorney

Moved by [Signature] to adopt.

(Council Communication No. 12-189)

LARRY\RC\Lease-Purchase - Dump Trucks - Public Hearing.docxx

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRIESS	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MEYER	✓			
MOORE	✓			
TOTAL	7			

MOTION CARRIED

APPROVED

[Signature] Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

[Signature] City Clerk