

★ Roll Call Number

12-0643

Agenda Item Number

42A

Date April 23, 2012

RESOLUTION INSTITUTING PROCEEDINGS TO TAKE ADDITIONAL ACTION FOR THE AUTHORIZATION OF A LEASE-PURCHASE AGREEMENT IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED \$2,000,000

WHEREAS, pursuant to notice published as required by law, this Council has held a public meeting and hearing upon the proposal to institute proceedings for the authorization of a Lease-Purchase Agreement in the principal amount of not to exceed \$2,000,000 (the "Agreement"), for the purpose of paying costs of acquiring certain items of equipment consisting of nine (9) dump trucks, one (1) asphalt paver and one (1) compact motor control for use by the Public Works Department of the City, and has considered the extent of objections received from residents or property owners as to said proposed authorization and issuance of the Agreement; and, accordingly the following action is now considered to be in the best interests of the City and residents thereof:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

Section 1. That this Council does hereby institute proceedings and takes additional action for the authorization and issuance in the manner required by law of a Lease-Purchase Agreement in the principal amount of not to exceed \$2,000,000 for the foregoing purpose.

APPROVED AS TO FORM:

Moved by Hensley to adopt.

Lawrence R. McDowell
Deputy City Attorney

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Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GRIESS, HENSLEY, MAHAFFEY, MEYER, MOORE, and TOTAL (7 yeas).

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

T. M. Franklin Council Mayor

Diane Rauh City Clerk