



**Roll Call Number**

12-1027

**Agenda Item Number**

50C

June 25, 2012

**Date**

RESOLUTION WITH RESPECT TO PUBLIC HEARING ON  
THE ISSUANCE OF NOT TO EXCEED \$13,500,000 GENERAL  
OBLIGATION BONDS FOR URBAN RENEWAL PURPOSES

WHEREAS, pursuant to Sections 403.12 and 384.24(3)(q) of the Code of Iowa, notice of the hearing on the issuance of not to exceed \$13,500,000 General Obligation Bonds and the proposed action by the City Council to institute proceedings for the issuance of said Bonds has been given for the purpose of paying costs of aiding in the planning, undertaking and carrying out of urban renewal project activities under the authority of the Restated Urban Renewal Plan for the Metro Center Urban Renewal Project and Chapter 403 of the Code of Iowa, including those costs associated with the repair, reconstruction and improvement of City parking ramps, including but not limited to those ramps located generally at 3rd and Court Avenue and 9th and Locust Street, and the refunding and refinancing of outstanding tax-exempt parking system revenue bonds issued for such purposes to facilitate the use of committed private parking arrangements in connection with future downtown development projects; and

WHEREAS, no petition has been received calling for the submission of the proposed action to a referendum; and

WHEREAS, the public meeting and hearing has been duly held at the time and place provided and in accordance with said notice, and oral or written objections were received and filed, including the following:

None

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE  
CITY OF DES MOINES, IOWA:

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That the time for receiving oral and written objections be closed and the proposal for the issuance of said Bonds and all objections thereto are taken under consideration by the Council.

Moved by: Hensley to adopt.

FORM APPROVED:

Deputy City Attorney

00855105-1\10387-234

(Council Communication No. 12-319)

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRIESS	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MEYER	✓			
MOORE	✓			
TOTAL	7			

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

T. M. Franklin Council Mayor

Diane Rauh City Clerk