



Roll Call Number

12-1309

Agenda Item Number

63 ✓

Date August 13, 2012

AUTHORIZING CITY MANAGER TO SIGN IOWA FINANCE AUTHORITY FORM "5S LOCAL CONTRIBUTING EFFORT" FOR 60 UNITS OF FAMILY HOUSING TO BE LOCATED AT 4560 HUBBELL AVENUE UTILIZING LOW INCOME HOUSING TAX CREDITS

WHEREAS, Anawim Housing and Hubbell Development are proposing to develop 60 units of family housing using Low Income Housing Tax Credits for financing; and

WHEREAS, Anawim Housing and Hubbell Development have an allocation of LIHTC from the 2012 Iowa Finance Authority (IFA) round which were proposed to be used at 1801 McKinley Avenue but are now proposed to be used at 4560 Hubbell Avenue; and

WHEREAS, on July 30, 2012 a meeting was held with representatives of Northeast Neighborhoods, representatives of Anawim Housing and City Council members to explain the project; and

WHEREAS, the Iowa Finance Authority (IFA) process to move the site requires that the City complete and execute Form "5S Local Contributing Effort", indicating any monetary contribution, including tax abatement, for the project;

WHEREAS, a draft of the form is on file in the City Clerk's office and staff will verify all dollar amounts by reviewing the developer's assumptions prior to the Manager's signature and submission to IFA; and



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NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that:

- 1. The City Manager or his designee should complete and sign the "Form 5S Local Contributing Effort" currently on file in the City Clerk's office for the Anawim/Hubbell project to be located at 4560 Hubbell Avenue.

(Council Communication No. 12- 437 )

MOVED by Mahaffey to adopt; Anawim will meet with area neighbors and with the NE Neighbors group to share information about the project.

Form Approved:

[Signature]
Michael F. Kelley
Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GRIESS, HENSLEY, MAHAFFEY, MEYER, MOORE, and TOTAL (7 yeas).

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

[Signature]
T. M. Franklin
Mayor

[Signature]
Diane Rauh
City Clerk