

Date August 27, 2012

APPROVAL OF REVISED FINAL DEVELOPMENT PLAN FOR WATERFRONT LODGING, INC., PROJECT AT 2ND AVENUE AND WATER STREET

WHEREAS, on January 23, 2012, by Roll Call No. 12-0121, the City Council approved an Urban Renewal Development Agreement (the "Agreement") and a Conceptual Development Plan whereby Waterfront Lodging, Inc., represented by Ravi Patel, its President, has undertaken to improve the Property bounded by 2nd Avenue and Vine, Water and Market Streets, by the construction of the following Improvements:

- The construction of a hotel having approximately 125 to 130 lodging rooms and a parking garage providing space for approximately 238 parking spaces, to commence within 90 days; and
- The construction of a second hotel having between 100 and 120 lodging rooms, to commence by November 1, 2018,

with the design of the garage and the exterior materials used on all the buildings to be in conformance with a Final Development Plan to be approved by the City Council after further review and recommendation by the Urban Design Review Board; and,

WHEREAS, on February 6, 2012, by Roll Call No. 12-0149, the City Council approved a Final Development Plan which approved the design of the garage and the exterior materials to be used on all the buildings; and,

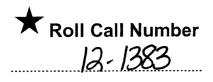
WHEREAS, Waterfront Lodging, Inc., has requested that the City approve a proposed Revised Final Development Plan which changes the footprint and the exterior materials for the garage and hotel buildings; and,

WHEREAS, the site plan for the project as shown by the proposed Revised Final Development Plan has been reviewed and conditionally approved by the Plan and Zoning Commission; and,

WHEREAS, the City Manager recommends that the City Council approve the proposed Revised Final Development Plan.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that the proposed Revised Final Development Plan presented by Waterfront Lodging, Inc., is hereby approved as presented.

(Council Communication No. 12-468)



Agenda Item Number

-2-

Date August 27, 2012

MOVED by Hensley

to adopt: refer to the City Manager to work with the Developer and MidAmerican Energy, on options for possibly burying the power lines in the area.

FORM APPROVED:

Rogy K Brown

Roger K. Brown Assistant City Attorney C:\Rog\Eco Dev\Waterfront\RC Approve Amended Plan.doc

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	CERTIFICATE		
COWNIE	V						
COLEMAN	\checkmark				I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council o		
GRIESS	V						
HENSLEY					said City of Des Moines, held on the above date		
MAHAFFEY	V				among other proceedings the above was adopted. IN WITNESS WHEREOF, I have hereunto set m hand and affixed my seal the day and year firs		
MEYER	~						
MOORE	V						
TOTAL	1						
MOTION CARRIED	lin	- lou	mil	PPROVED	above written. Dane Feuch		