

12-1571

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Date October 8, 2012

RESOLUTION APPROVING DOCUMENTS RELATED TO A NEIGHBORHOOD COMMERCIAL REVITALIZATION PROGRAM FAÇADE GRANT IN THE AMOUNT OF \$15,000 FOR RENOVATION TO 506 EAST SIXTH STREET, DES MOINES

WHEREAS, Jerry Bassman, Des Moines, (hereinafter referred to as Developer), has made an application for a Neighborhood Commercial Revitalization (NCR) Program Façade Grant for 506 East Sixth Street in Des Moines in the amount of \$15,000; and

WHEREAS, Office of Economic Development Staff have found the project eligible under all environmental reviews and program requirements; and

WHEREAS, the proposed project will assist in revitalizing the Historic East Village Neighborhood by enhancing the value of the commercial property within the area; and

WHEREAS, Developer will undertake renovations and improvements to the commercial buildings totaling approximately \$110,000.00, and the Developer has obtained all other needed financing for the project. The Developer will be responsible for all additional costs and overruns for improvements to the site; and

WHEREAS, the Developer has executed the attached NCR Façade Grant Agreement and the City Council finds the form of the attached document to be acceptable.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

- 1. The document is hereby approved and the Mayor is authorized and directed to sign the attached document and the City Clerk is authorized to attest to the Mayor's signature and to obtain proper acknowledgment.
2. Upon full execution of the document, the City Clerk is authorized and directed to deliver original copies to the Office of Economic Development and staff is authorized to deliver appropriate documents to the Company and to thereafter take all steps necessary to protect the interests of the City including requisition and disbursement of the Grant funds.

APPROVED AS TO FORM:

Moved by Hensley to adopt.

Michael F. Kelley, Assistant City Attorney

(Council Communication No. 12-535)

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GRIESS, HENSLEY, MAHAFFEY, MEYER, MOORE, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor signature: T. M. Franklin

City Clerk signature: Diane Rauh