



Roll Call Number

12-1701

Agenda Item Number

21

Date November 5, 2012

SET HEARING ON ESTIMATED \$7,850,000 OF ANTICIPATED TAX INCREMENT FINANCING INDEBTEDNESS COMMENCING IN FY 2013-2014

WHEREAS, Iowa Code Section 403.19(6) requires that the City shall certify to the Polk County Auditor on or before December 1 the amount of loans, advances, indebtedness or bonds, including interest, which qualify for payment from the tax increment financing special funds for each urban renewal area in the City; and

WHEREAS, prior to filing the required certifications, it is appropriate for the City Council to conduct a public hearing on the estimated \$7,850,000 of anticipated indebtedness to be paid from tax increment financing funds commencing in FY 2013-2014.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

- 1. A public hearing shall be held before the City Council to consider the estimated \$7,850,000 of anticipated indebtedness to be paid by tax increment financing funds commencing in FY 2013-2014 at 5:00 p.m. on November 19, 2012 in the City Council Chambers, City Hall, 400 Robert D. Ray Drive, Des Moines, Iowa.
2. The City Clerk is authorized and directed to publish notice of said public hearing in the form attached hereto. Said notice shall be published in accordance with Iowa Code Section 362.3.

APPROVED AS TO FORM:

MOVED BY

Hensley

TO ADOPT.

[Signature of Jeffrey D. Lester]

Jeffrey D. Lester
City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GRIESS, HENSLEY, MAHAFFEY, MEYER, MOORE, and TOTAL (7).

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

[Signature of T. M. Franklin] Mayor

[Signature of Diane Rauh] City Clerk