

★ Roll Call Number
12-1794

Agenda Item Number
39B

Date November 19, 2012

RESOLUTION TO ADOPT COMMUNICATION FROM
 CITY MANAGER ON TAX INCREMENT NEEDS FOR FY 2013-2014

Communication from the City Manager regarding tax increment needs for fiscal year 2013-2014.

(Council Communication No. 12- 588 attached)

Moved by *Hensley* to adopt the recommendations contained in Council Communication No. 12- 588 and to direct the City Manager or his designee to notify the County Auditor of the City of Des Moines' need for \$29,402,673 of tax increment revenue for FY 2013-2014 and to make the necessary certifications of TIF indebtedness for each urban renewal area in accordance with Iowa Code Section 403.19 and if there are subsequent reductions in tax increment valuations prior to certification, the City Manager or his designee is authorized to decrease the TIF needs requirement as to be in compliance with the Council's TIF policy. The City Manager will provide a status report on all the projects, and whether all are in compliance with the agreements with the City.

APPROVED AS TO FORM:

Lawrence R. McDowell
 Lawrence R. McDowell
 Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRIESS	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MEYER	✓			
MOORE	✓			
TOTAL	7			
MOTION CARRIED			APPROVED	

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

T. M. Franklin
 T. M. Franklin
 Mayor

Diane Rauh
 Diane Rauh
 City Clerk