

Date December 3, 2012

AUTHORIZING CITY MANAGER TO SIGN IOWA FINANCE AUTHORITY FORM "5S LOCAL CONTRIBUTING EFFORT" FOR A LOW INCOME HOUSING TAX CREDIT APPLICATION AT 3201 FOREST AVENUE TO BE SUBMITTED FOR FUNDING IN THE 2013 ROUND

WHEREAS, applications for Low Income Housing Tax Credits (LIHTC) are due on December 10, 2012; and

WHEREAS, the application requires that the City complete and execute Form "5S Local Contributing Effort", that indicates any monetary contribution for the project; and

WHEREAS, Rob Knudsen, 1413 Fuller Road, West Des Moines, IA , has asked for such form to be completed for the proposed project at 3201 Forest Avenue; and

WHEREAS, the development will use the following local contributions from the City of Des Moines; and

Type	Project	Project Address	Affordable Units	Market/ On-Site Manager	Local Contributing Effort
New	Forest Avenue	3201 Forest Avenue	38	10	5 Yr. Tax Abatement and Enterprise Zone Credits

WHEREAS, a draft of the form is on file in the City Clerk's office.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that

1. The City Manager or his designee should complete and sign the "Form 5S Local Contributing Effort" currently on file in the City Clerk's office for the project identified above.
2. In the event that any of the project characteristics mentioned above should change prior to the issuance of a building permit, the dollars on the Local Contributing Effort Form should be re-evaluated.

★ Roll Call Number

12-1865

Agenda Item Number

37A

Date December 3, 2012

MOVED by Griess to adopt.

Form Approved:

Roger K Brown

Roger Brown
Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GRIESS, HENSLEY, MAHAFFEY, MEYER, MOORE, and TOTAL (YEAS: 7).

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

T. M. Franklin Council Mayor

Diane Rauh City Clerk