

Date December 7, 2012

RESOLUTION APPROVING APPLICATION TO THE IOWA ECONOMIC DEVELOPMENT AUTHORITY FOR ENTERPRISE ZONE BENEFITS FOR THE CONLIN PROPERTIES, INC., HILLTOP II PROJECT IN THE HUBBELL-DOUGLAS ENTERPRISE ZONE

WHEREAS, on September 14, 1998 by Roll Call No. 98-2603, the Des Moines City Council established the Des Moines Enterprise Zone Commission ("Commission") pursuant to Iowa Code §15E.195; and,

WHEREAS, on this date by a prior resolution, the City Council has approved the Hubbell-Douglas Enterprise Zone, and has asked the Iowa Economic Development Authority to certify the Hubbell-Douglas Enterprise Zone as an enterprise zone pursuant to Iowa Code §15E.192(3) and §15E.194(2); and

WHEREAS, Conlin Properties, Inc., the "Developer", requests approval of its application for enterprise zone benefits for the construction of 72 housing units in the Hubbell-Douglas Enterprise Zone involving a total investment of approximately \$8.5 million; and

WHEREAS, the Developer's application appears to meet all of the requirements for enterprise zone benefits; and

WHEREAS, Council is requested to recommend approval of the Developer's application for Enterprise Zone benefits to the Commission as well as the Iowa Economic Development Authority ("IEDA"), which administers the State of Iowa Enterprise Zone Tax Credits.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that:

1. The application describing how the Conlin Properties, Inc., Hilltop II project meets the requirements for enterprise zone benefits, is accepted.
2. The Conlin Properties, Inc., Hilltop II application is recommended for approval to the Des Moines Enterprise Zone Commission and to IEDA, subject to certification of the Hubbell-Douglas Enterprise Zone.
3. The Office of Economic Development is directed to transmit a copy of this Roll Call to the Commission and to IEDA and to conduct project compliance monitoring.
4. Upon IEDA approval of the application, the Mayor is authorized to execute and the City Clerk is directed to attest to his signature on any documents necessary for the Conlin Properties, Inc., Hilltop II project to receive enterprise zone benefits.

★ Roll Call Number

12- 1894

Agenda Item Number

3B-3

Date December 7, 2012

(Council Communication No. 12- 607)

MOVED by Mahaffey to adopt.

FORM APPROVED:

Roger K Brown

Roger K. Brown

Assistant City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRIESS	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MEYER				✓
MOORE	✓			
TOTAL	6			1

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

T. M. Franklin Mayor

Diane Rauh City Clerk