



**Roll Call Number**

13-0907

**Agenda Item Number**

31

**Date** ..... June 10, 2013 .....

**RESOLUTION TO APPROVE A BUSINESS ASSISTANCE APPLICATION TO THE IOWA ECONOMIC DEVELOPMENT AUTHORITY FOR THE HELENA INDUSTRIES EXPANSION PROJECT AT 3525 VANDALIA ROAD**

WHEREAS, by Roll Call 13- 0344 , City of Des Moines approved the sale of 30 acres of City owned land and a \$168,000 economic development grant to assist Helena Industries, Inc. (“Company”) to expand its chemical manufacturing company campus at 3525 Vandalia Road (the “Project”); and

WHEREAS, the proposed expansion project will create new economic investment and create additional new jobs within the City of Des Moines (“City”); and

WHEREAS, the Company has requested that the City sponsor on the Company’s behalf an application to the Iowa Economic Development Authority (“IEDA”) for business financial assistance from the State of Iowa; and

WHEREAS, as part of the Company's application, the City economic development grant will serve as part of the local matching funds of the state assistance to be included as part of the expansion project; and

WHEREAS, the City desires to participate in the public and private investment pursuant to Iowa Code Chapter 15A involving economic stabilization of and redevelopment within the vicinity of and including the Project which will involve the creation of new jobs and income; and

WHEREAS, the public gains and benefits generated from this economic development activity are warranted in comparison to the amount of funds invested in the economic development activity; and

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa that the City Manager is authorized to submit an application to the Iowa Economic Development Authority on behalf of Helena Industries, Inc.



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BE IT FURTHER RESOLVED that in the event other public and private commitments materially change, the City Manager or his designee is directed to make a recommendation to the Council as to whether the amounts and terms of the City's contribution need to be re-negotiated.

(Council Communication 13-296 attached)

Moved by Hensley to approve

FORM APPROVED:

[Signature of Michael F. Kelley]

Michael F. Kelley
Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GRIESS, HENSLEY, MAHAFFEY, MEYER, MOORE, and TOTAL (7).

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

T. M. Franklin Council Mayor

[Signature of Diane Rauh] City Clerk