

★ Roll Call Number

13-1334

Agenda Item Number

27

Date August 26, 2013

AUTHORIZING CITY MANAGER TO SUBMIT A LETTER REQUESTING CHANGES TO THE IOWA FINANCE AUTHORITY'S 2014 QUALIFIED ALLOCATION PLAN FOR THE 2014 LOW INCOME HOUSING TAX CREDIT ROUND

WHEREAS, the City of Des Moines has a long history of supporting affordable housing projects; and,

WHEREAS, each year the Iowa Finance Authority releases a Draft of the Qualified Allocation Plan, which outlines the criteria for the project funding; and,

WHEREAS, the City has several areas of concern with the proposed 2014 Qualified Allocation Plan; and,

WHEREAS, in previous years, the City has sent a letter to IFA expressing those concerns; NOW, THEREFORE,

BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that the City Manager or his Designee is hereby authorized and directed to submit a letter to the Board of Directors of the Iowa Finance Authority requesting Changes to the 2014 Qualified Allocation Plan.

(Council Communication No. 13- 440 )

MOVED by Hensley to adopt; refer to the City Manager to include the following items in the letter:

Form Approved:

- 1) Impact of the "caps"
2) Request that cities be allowed to provide input on projects
3) Request that projects be reviewed on a "regional" basis.

Michael F. Kelley
Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GRIESS, HENSLEY, MAHAFFEY, MEYER, MOORE, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

T. M. Franklin
Mayor

Diane Rauh
City Clerk