

Date.....September 9, 2013.....

**APPROVING PROPOSAL AND AUTHORITY TO ENTER INTO AN AGREEMENT WITH PRINCIPAL FINANCIAL GROUP, LARRY ZIMPLEMAN, PRESIDENT AND CEO, FOR THE PROVISION OF GROUP AND SUPPLEMENTAL LIFE INSURANCE AND LONG TERM DISABILITY BENEFITS FOR ELIGIBLE EMPLOYEES**

WHEREAS, the City provides life insurance and long term disability (LTD) benefits to certain employees as described in the attached Council Communication; and

WHEREAS, a request for proposal (RFP) for life and LTD was issued to which nine proposals were received; and

WHEREAS, Principal Financial Group (PFG), Larry Zimpleman, President and CEO, 711 High Street, Des Moines, Iowa 50309, submitted the lowest cost and received the overall highest score after a review and evaluation consistent with the guidelines of the RFP; and

WHEREAS, PFG's proposed rates are lower than current rates and represent an estimated savings of \$161,000.00 in premium costs per year; and

WHEREAS, PFG has guaranteed its rates for the term October 1, 2013 through September 30, 2016; and

WHEREAS, PFG has agreed that the rates, dependent on experience, shall not exceed a 10% increase from the rates guaranteed through September 30, 2016 if the City should elect to exercise two one year renewals; and

WHEREAS, in accordance with the Procurement Ordinance and the RFP, the unsuccessful proposers have been notified of the Evaluation and Selection Committee's determination and have until 3 p.m. on September 11, 2013 to file an appeal with the Procurement Administrator.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

1) That the proposal for life insurance and long term disability insurance from Principal Life Insurance Group, Larry Zimpleman, President and CEO, 711 High Street, Des Moines, Iowa, for the term October 1, 2013 through September 30, 2016 is approved; and

2) If no timely appeal is filed and if a certificate of insurance in compliance with the RFP requirements is received by the Finance Department, the city manager is authorized to negotiate a contract with Principal Life Insurance Group for life insurance and long term disability insurance, in an amount not to exceed the rates identified in PFG's proposal, subject to review and approval as to form of the agreement by the legal department, and the city manager is authorized to execute such agreement on behalf of the city and the city clerk is authorized to attest his signature; and

★ Roll Call Number  
13-1403

Agenda Item Number  
29

Date September 9, 2013

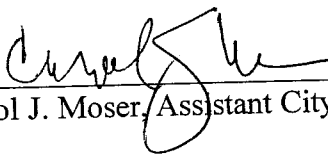
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3) That the City Manager is authorized to enter into and execute two one year renewals beginning October 1, 2016 so long as the premium costs do not exceed a 10% increase from those rates guaranteed in the agreement approved above and the city manager believes such renewals are in the best interest of the City.

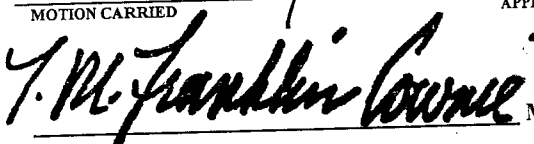
(Council Communication 13- 459 )

Moved by Moore to adopt.

Approved as to form:

  
Carol J. Moser, Assistant City Attorney

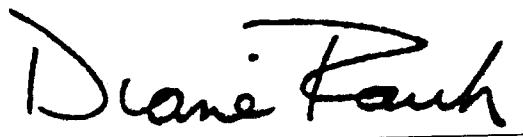
COUNCIL ACTION	YEAS	NAYS	PASS.	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRIESS	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MEYER	✓			
MOORE	✓			
TOTAL	7			
MOTION CARRIED			APPROVED	

  
T. M. Franklin, Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

  
Diane Rauh, City Clerk