



Date October 21, 2013

RESOLUTION AUTHORIZING APPLICATION FOR ENTERPRISE ZONE CERTIFICATION FOR THE PROPOSED FORT DES MOINES ENTERPRISE ZONE

WHEREAS, the Iowa Code §§15E.191 thru 15E.197 provides that certain eligible cities and counties may designate areas as enterprise zones and apply to the State of Iowa for enterprise zone certification to facilitate economic reinvestment in economically distressed areas; and,

WHEREAS, businesses, excluding retail or those whose entrance is limited by a cover charge or membership requirement, that invest in housing or create employment opportunities within a certified enterprise zone may be eligible to receive certain State tax incentives, which include corporate income tax credits, job training, investment, and research and development tax credits and a refund of sales, service and use taxes paid on materials used in construction contracts; and,

WHEREAS, the proposed Fort Des Moines Enterprise Zone is located between SW 9th Street, Army Post Road, Chaffee Road, and SE 2nd Court as more specifically shown by the accompanying map, and is proposed to be created for the purpose of encouraging reinvestment and redevelopment of such land; and,

WHEREAS, it is in the best interests of the citizens of the City of Des Moines to pursue enterprise zone certification of the proposed Fort Des Moines Enterprise Zone by the Iowa Economic Development Authority ("IEDA").

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

- 1. The City Council hereby makes the following findings in support of the designation of the proposed Fort Des Moines Enterprise Zone as an enterprise zone:
a) The proposed enterprise zone conforms with the intent of Iowa Code §15E.191 for designation as an enterprise zone and generally meets the technical eligibility criteria in Iowa Code §15E.194(2);
b) The proposed enterprise zone is a blighted area as defined in Iowa Code §403.17, which satisfies the eligibility criteria under Iowa Code §15E.194(2)(e);
c) The proposed enterprise zone is located within Census Tract 47. Census Tract 47 contains areas with a family poverty rate greater than 12% according to the 2000 Census Data which would satisfy the eligibility criteria established by Iowa Code §15E.194(2)(b), and areas with a housing vacancy rate greater than 10% according to the 2000 Census Data which would satisfy the criteria established by Iowa Code §15E.194(2)(c); and,

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- d) The proposed enterprise zone is located in a HUD Qualified Census Tract.
- 2. For the reasons set forth above, the proposed Fort Des Moines Enterprise Zone is hereby given City approval for designation as an enterprise zone pursuant to Iowa Code §15E.194(2), subject to certification by the Iowa Economic Development Authority.
- 3. The Mayor is hereby authorized to execute, where necessary, the accompanying application and any additional documents that may be required in the future to document the City's approval of the Fort Des Moines Enterprise Zone, and the City Manager or his designee is hereby authorized to submit the application and to provide the necessary follow-up assistance to pursue certification of the Fort Des Moines Enterprise Zone.
- 4. Subject to certification of the Fort Des Moines Enterprise Zone by IEDA:
  - a. The City Clerk shall file this Roll Call and notice of the certification of the Fort Des Moines Enterprise Zone with the Polk County Assessor and the Polk County Auditor.
  - b. Eligible businesses locating or expanding in the Fort Des Moines Enterprise Zone shall be eligible for the benefits allowed within designated enterprise zones.

( Council Communication No. 13- 523 )

MOVED by Hensley to adopt.

FORM APPROVED:

Roger K Brown

Roger K. Brown

Assistant City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRIESS	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MEYER	✓			
MOORE	✓			
TOTAL	7			
MOTION CARRIED			APPROVED	

T. M. Franklin Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh

City Clerk