

Agenda Item Number

DATE February 10, 2014

ACCEPTING COMPLETED CONSTRUCTION AND APPROVING FINAL PAYMENT FOR 7TH STREET & LAUREL STREET TRAFFIC SIGNAL INSTALLATION, IOWA SIGNAL INC.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA: That the attached report of the Des Moines City Engineer, showing the cost of the construction of the 7th Street & Laurel Street Traffic Signal Installation, 04-2012-001, in accordance with the contract approved between Iowa Signal Inc., Wayne Lesley, President, 3711 SE Capitol Circle, Grimes, IA 50111, under Roll Call No. 13-1055, of June 24, 2013, and the City of Des Moines, and recommending the acceptance thereof, be and the same is hereby approved, and accepted, and

BE IT FURTHER RESOLVED: That \$93,099.44 is the total cost, of which \$90,306.46 has been paid the Contractor, and \$0.00 is now due and is hereby approved as final partial payment for the above project, the remaining balance of \$2,792.98 is to be paid at the end of thirty days, with funds retained for unresolved claims on file in accordance with Iowa Code Chapter 573.

BE IT FURTHER RESOLVED: That the Des Moines Finance Director be and is hereby authorized to release said retainage if suit is not filed as above provided.

Moved by _

to adopt.

FORM APPROVED:

FUNDS AVAILABLE

Scott E. Sanders

Kathleen Vanderpool Deputy City Attorney

Des Moines Finance Director

Funding Source: 2013-2014 CIP, Page Street - 46, Traffic Signals, Channelization, and School Crossings,

TR091, Being:

\$54,142.50 in Iowa DOT Traffic Safety Funds under IDOT Agreement No. 2012-TS-001 (Maximum \$75,000 for the cost of materials purchased only), and the remaining \$38,956.94 in G.O. Bonds, TR091

CS-TSF-1945(785)--85-77

7	

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRAY				
HENSLEY				
MAHAFFEY				
MOORE	V,			
VOSS				
TOTAL	7			

M franklin lowell

Mayor

I, Diane Rauh, City Clerk of said City Council, hereby certify that at a meeting of the City Council, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk