

★ Roll Call Number

14-0480

Agenda Item Number

20

Date March 24, 2014

**RESOLUTION SCHEDULING HEARING ON PROPOSED SALE OF  
CITY-OWNED PROPERTY AT 505 E. GRAND AVENUE TO  
505 EAST GRAND, LLC, FOR \$369,600**

**WHEREAS**, the City of Des Moines owns the Property at 505 E. Grand Avenue which is legally described below; and,

**WHEREAS**, 505 East Grand, LLC, represented by Jake Christensen, President, has offered the City of Des Moines a purchase price of \$369,600 for the purchase of the City-owned property at 505 E. Grand Avenue, for redevelopment for retail and commercial uses; and,

**WHEREAS**, the proposed purchase price reflects the fair market value of the City parcel as currently estimated by the City's Real Estate Division; and,

**WHEREAS**, there is no known current or future public need for the City-owned real property proposed to be sold, and the City will not be inconvenienced by the sale and conveyance of the City parcel.

**NOW THEREFORE, BE IT RESOLVED**, by the City Council of the City of Des Moines, Iowa, as follows:

1. The City of Des Moines hereby proposes to sell and convey excess City-owned real property located at 505 E. Grand Avenue and more specifically described below, to 505 East Grand, LLC, or its designee, for a purchase price of \$369,600:

The West 20 feet of Lot 3 and all of Lots 4 and 5, Block 18, East Fort Des Moines, an Official Plat, all now included in and forming a part of the City of Des Moines, Polk County, Iowa.

2. That a public hearing will be held on April 7, 2014, at 5:00 p.m. in the City Council Chambers at City Hall, 400 Robert D. Ray Drive, Des Moines, Iowa, to consider the above proposal.
3. The City Clerk is hereby authorized and directed to publish notice of said proposal in the form hereto attached, all in accordance with Section 362.3 of the Iowa Code.

( continued )

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( Council Communication No. 14- 129 )

MOVED by Gatto to adopt; refer to the City Manager to coordinate a meeting with the stakeholders and Neighborhood Association prior to the hearing to discuss the project and the impact on parking.

FORM APPROVED:

Roger K. Brown

Roger K. Brown, Assistant City Attorney  
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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GATTO	✓			
GRAY	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MOORE	✓			
TOTAL	7			

MOTION CARRIED

APPROVED

T. M. Franklin Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh City Clerk