

★ Roll Call Number

14-1044

Agenda Item Number

21

Date July 14, 2014

**ACCEPTANCE OF REAL ESTATE DOCUMENTS FROM GREGORY S. HOLT FOR
VOLUNTARY ACQUISITION OF PROPERTY AT 1615 EAST 18TH STREET FOR THE
GUTHRIE AVENUE BUSINESS PARK**

WHEREAS, Gregory S. Holt owns two vacant lots in the Guthrie Avenue Business Park at 1615 East 18th Street and has offered to sell said property to the City of Des Moines for assemblage with other City-owned properties for future development in the business park, and the City's Real Estate Division recommends voluntary acquisition of the property for assemblage.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the following documents conveying a fee simple property interest to the City, recommended for approval and acceptance by the Real Estate Division of the Engineering Department and on file in the office of the City Clerk, be and are hereby approved and accepted as follows:

Property Owner: Gregory S. Holt
Property Location: 1615 East 18th Street, Des Moines, Iowa 50316
Document Type: Offer to Purchase Real Estate and Acceptance;
Warranty Deed
Consideration: \$23,000 (Plus Closing Costs)

That the Finance Director is authorized and directed to issue checks to pay any costs certified by the Legal Department and the Engineering Department, and the Real Estate Division Manager is authorized and directed to obtain the checks, if any, needed to carry out this transaction and to deliver them to the payee(s).

That the Real Estate Division of the Engineering Department is directed to obtain the Legal Department's review and approval of all closing documents prior to closing.

That the City Clerk is hereby authorized and directed to endorse upon the Deed the approval and acceptance of this Council; the Mayor is authorized and directed to sign the Offer and all necessary real estate documents associated with this acquisition; and the City Clerk is further authorized and directed to deliver the aforementioned documents to the Real Estate Division Manager, who shall proceed to closing in accordance with standard real estate practices.

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(Council Communication No. 14- 335)

Moved by Hensley to adopt.

APPROVED AS TO FORM:

Glenna K. Frank
Glenna K. Frank, Assistant City Attorney

psw

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GATTO	✓			
GRAY	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MOORE	✓			
TOTAL	7			
MOTION CARRIED		APPROVED		
<u>T. M. Franklin</u> Mayor				

I, Diane Rauh, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh City Clerk