



Roll Call Number

14-1159

Agenda Item Number

40

Date July 28, 2014

RESOLUTION WITH RESPECT TO PUBLIC HEARING  
ON THE ISSUANCE OF NOT TO EXCEED \$32,000,000  
GENERAL OBLIGATION REFUNDING CAPITAL LOAN  
NOTES FOR AN ESSENTIAL CORPORATE PURPOSE

WHEREAS, pursuant to Section 384.25 of the City Code of Iowa, notice of the hearing on the issuance of not to exceed \$32,000,000 General Obligation Refunding Capital Loan Notes and the proposed action by the City Council to institute proceedings for the issuance of said Notes has been given for the purpose of paying costs of refunding and refinancing of certain outstanding City indebtedness, consisting of the General Obligation Urban Renewal Bonds, Series 2005C, dated June 8, 2005, General Obligation Bonds, Series 2007B and the General Obligation Bonds, Series 2007C, each dated June 28, 2007; and

WHEREAS, the public meeting and hearing has been duly held at the time and place provided and in accordance with said notice, and oral or written objections were received and filed, including the following:

None

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE  
CITY OF DES MOINES, IOWA:

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That the time for receiving oral and written objections be closed and the proposal for the issuance of said Notes and all objections thereto are taken under consideration by the Council.

Moved by:

*Hensley*

to adopt.

FORM APPROVED:

*[Signature]*

Deputy City Attorney

(Council Communication No. 14-372)

01035973-1\10387-252

| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT |
|----------------|------|------|------|--------|
| COWNIE         | ✓    |      |      |        |
| COLEMAN        | ✓    |      |      |        |
| GATTO          | ✓    |      |      |        |
| HENSLEY        | ✓    |      |      |        |
| MAHAFFEY       | ✓    |      |      |        |
| GRAY           | ✓    |      |      |        |
| MOORE          | ✓    |      |      |        |
| TOTAL          | 7    |      |      |        |

MOTION CARRIED

APPROVED

*T. M. Franklin*  
Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

*Diane Rauh*

City Clerk