



Roll Call Number

14-1462

Agenda Item Number

18

Date September 22, 2014

SET HEARING FOR CONVEYANCE OF REAL PROPERTY AT 1201 CROCKER STREET TO 1201 CROCKER, LLC FOR \$160,000

WHEREAS, the City of Des Moines Municipal Housing Agency ("Housing Agency") owns the real property locally known as 1201 Crocker Street ("Property"), which is used for parking purposes associated with the Royal View Manor; and

WHEREAS, City staff have negotiated terms for conveyance of the Property from the City of Des Moines Municipal Housing Agency to the City for the purchase price of \$160,000, which price reflects the fair market value of the Property as determined by an independent appraisal, to promote economic redevelopment thereon; and

WHEREAS, 1201 Crocker, LLC has offered to the City of Des Moines the purchase price of \$160,000 for the purchase of the Property for incorporation into the adjoining property for redevelopment of a multi-phase mixed use project starting with two retail buildings, which price reflects the fair market value of the Property as determined by an independent appraisal, and which offer is subject to prior approval by the Des Moines Municipal Housing Governing Board of the sale of the Property from the Housing Agency to the City and completion of said conveyance; and

WHEREAS, there is no known current or future public need or benefit for the Property proposed to be sold and the City will not be inconvenienced by the sale of said Property.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

1. The City Council of the City of Des Moines, Iowa, proposes to sell real property locally known as 1201 Crocker Street, as legally described below, to 1201 Crocker, LLC for \$160,000, subject to reservation of easements therein and subject to approval by the Des Moines Municipal Housing Governing Board of the sale of the Property from the Housing Agency to the City and completion of said conveyance:

LOT 6, BLOCK 7, GRASS ROOTS 1, AN OFFICIAL PLAT, NOW INCLUDED IN AND FORMING A PART OF THE CITY OF DES MOINES, POLK COUNTY, IOWA.

2. A public hearing shall be held on October 6, 2014, at 5:00 p.m. in the City Council Chamber, City Hall, 400 Robert D. Ray Drive, Des Moines, Iowa. At that time, the City Council will consider the above-described proposals and any other(s) submitted prior to or during the public hearing.

3. The City Clerk is hereby authorized and directed to publish notice of said proposal and hearing in the form hereto attached, all in accordance with Section 362.3 of the Iowa Code.

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Moved by Coleman to adopt.

APPROVED AS TO FORM:

Glenna K. Frank
Glenna K. Frank, Assistant City Attorney

RTM

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GATTO	✓			
GRAY	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MOORE	✓			
TOTAL	7			

MOTION CARRIED 7 APPROVED

T. M. Franklin Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh City Clerk