

★ Roll Call Number

14-1761

Agenda Item Number

10

Date November 17, 2014

RESOLUTION ACCEPTING PUD RESTORATION BOND FOR GRADING WORK AT 333 SW 11th Street

WHEREAS, on August 26, 2013, by Roll Call No. 13-1324, the City Council approved an amendment to the Riverpoint West PUD Concept Plan to add 4.09 acres of land for future development of a four-story hotel with 102 guest rooms at the northeast corner of SW 11th and Tuttle Streets; and,

WHEREAS, Sherman Associates Development LLC, are seeking a Grading Permit for construction on property at the northeast corner of SW 11th and Tuttle Streets addressed as 333 SW 11th Street, and has provided Surety Bond number GRIA37470A in the amount of \$28,143 from Granite RE, Inc. for the restoration of the site; and,

WHEREAS, the City Engineer has approved the amount of the security.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

- 1. Surety Bond number GRIA37470A, in the amount of \$28,143, is hereby accepted and approved as adequate security for the restoration of the site to be developed at 333 SW 11th Street.
2. The City Clerk is hereby directed to hold the bond as security for the restoration of the project site until otherwise directed.

MOVED by Gatto to adopt.

FORM APPROVED:

(Council Communication No. 14- 542)

Roger K. Brown, Assistant City Attorney

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Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GRAY, HENSLEY, MAHAFFEY, MEYER, GATTO, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor signature: T. M. Franklin

City Clerk signature: Diane Rauh