



Roll Call Number

14-1780

November 17, 2014

Agenda Item Number

28B

Date

RESOLUTION TO ADOPT COMMUNICATION FROM CITY MANAGER ON TAX INCREMENT NEEDS FOR FY 2015-2016

Communication from the City Manager regarding tax increment needs for fiscal year 2015-2016.

(Council Communication No. 14- 549 attached)

Moved by Gatto to adopt the recommendations contained in Council Communication No. 14-549 and to direct the City Manager or his designee to notify the County Auditor of the City of Des Moines' need for \$27,164,580 of tax increment revenue for FY 2015-2016 and to make the necessary certifications of TIF indebtedness for each urban renewal area in accordance with Iowa Code Section 403.19 and if there are subsequent reductions in tax increment valuations prior to certification, the City Manager or his designee is authorized to decrease the TIF needs requirement as to be in compliance with the Council's TIF policy.

APPROVED AS TO FORM:

[Signature of Lawrence R. McDowell]

Lawrence R. McDowell Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GATTO	✓			
GRAY	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MOORE	✓			
TOTAL	7			

MOTION CARRIED

APPROVED

T. M. Franklin Council Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh City Clerk