

★ **Roll Call Number**

14-1900

Agenda Item Number

66

Date December 8, 2014

RESOLUTION HOLDING PUBLIC HEARING ON STATUS AND EFFECTIVENESS OF PROJECTS FUNDED WITH NEIGHBORHOOD STABILIZATION PROGRAM 3 (NSP3) FUNDS

WHEREAS, Section 2301 of the Housing and Economic Recovery Act of 2008 created the Neighborhood Stabilization Program (NSP); and

WHEREAS, Section 1947 of the Dodd-Frank Wall Street Reform and Consumer Protection Act created the Neighborhood Stabilization Program 3 (NSP3) to provide emergency assistance redeveloping abandoned foreclosed homes; and

WHEREAS, the State of Iowa, Iowa Economic Development Authority (IEDA) received \$5 million to allocate to cities within the State; and

WHEREAS, on April 11, 2011, by Roll Call No. 11-0596, the City Council approved a resolution to authorize the City Manager to submit an application to IEDA to receive NSP3 funds for projects within the City of Des Moines; and

WHEREAS, on July 25, 2011, by Roll Call No. 11-1291, the City Council approved the NSP3 Contract #11-NSP-023 with IEDA for \$1,000,000 to redevelop abandoned and foreclosed homes and properties; and

WHEREAS, the City of Des Moines has funded 10 projects with said NSP3 grant, including 38 units of rental housing located at Southern Meadows, 2800 SE 8th Street, 7 units of single-family housing, and an additional 2 vacant lots to be developed into single-family housing; and

WHEREAS, IEDA has now requested that the City hold a public hearing on the status of the City's NSP3-funded activities, including review of accomplishments to date, expenditures, general description of the remaining work, and general description of changes made to the project budget, performance targets, activity schedules, scope, location, objectives or beneficiaries; and

WHEREAS, on November 17, 2014, by Roll Call No. 14-1767, it was duly resolved by the City Council that the public hearing on the NSP3 activities and results be held on December 8, 2014, at 5:00 p.m., in the Council Chamber; and

WHEREAS, due notice of said hearing was given as provided by law, setting forth the time and place for hearing; and

WHEREAS, in accordance with said notice, those interested in the NSP3 activities and results in the City of Des Moines, both for and against, have been given an opportunity to be heard with respect thereto and have presented their views to the City Council.

★ Roll Call Number

14-1900

Agenda Item Number

66

Date December 8, 2014

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, that:

- Following due consideration of the facts and statements of interested persons, including recipients and users of Neighborhood Stabilization Program 3 (NSP3) funds, the public hearing is hereby closed.
- The Community Development Director or designee are directed to send a copy of this resolution and published notice of hearing, and of any relevant meeting minutes prepared by the City Clerk and/or by City staff, to the Iowa Economic Development Authority (IEDA) in response to IEDA's request for hearing information.

(City Council Communication No. 14-581)

MOVED BY Moore TO ADOPT.

FORM APPROVED:

Glenna K. Frank

Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GATTO	✓			
GRAY	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MOORE	✓			
TOTAL	7			

MOTION CARRIED

APPROVED

T. M. Franklin Council Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh

City Clerk