Roll Call Number	Agenda Item Number
Date February 9, 2015	· /
RESOLUTION RELEASING PUD RESTORATION BOND FOR STORE # 535 PROJECT LOCATED AT 4960 E. BROADWAY	

WHEREAS, on July 14, 2014 by Roll Call No. 14-1047, the City Council accepted a PUD Restoration Bond for Kum & Go Store # 535 project located at 4960 E. Broadway Avenue and accepted PUD Restoration Bond No. IAC 583582 from Merchant's Bonding Company in the amount of \$41,446 as security for the restoration of the site; and,

WHEREAS, the City Engineer and Community Development Director have certified that the required grading and site restoration have been satisfactorily completed and recommend that the security in the amount of \$41,446 for such improvements be released and returned to the developer;

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

- 1. That PUD Restoration Bond No. IAC 583582 from Merchant's Bonding Company and Kum & Go, L.C. is hereby released for the satisfactory completion of the required grading and site restoration, and shall be returned to the Principal.
- 2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:

Merchant's Bonding Company C/O: Kum & Go, #573 PUD Restoration Bond 2100 Fleur Drive Des Moines, IA 50321 Kum & Go, L.C. Attn: Ryan Halder 6400 Westown Parkway West Des Moines, IA 50266

MOVED by	Latto	to adopt.
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Roger K. Brown, Assistant City Attorney

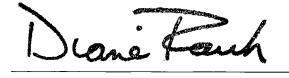
(Council Communication No. 15- **DIO**)

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	1/			
COLEMAN	V			
GATTO	1			
GRAY	1			
HENSLEY				
MAHAFFEY	/			
MOORE	1			
TOTAL	1			
MOTION CARRIED		APPROVED		ROVED

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.



City Clerk