" WITHDRAWN "

★ **Roll Call Number** 15-0397

**Agenda Item Number** 39

**Date** March 9, 2015

**APPROVAL OF A CDBG PROJECT AGREEMENT WITH 6TH AVENUE CORRIDOR, INC. FOR REDEVELOPMENT PROJECT IN THE 6TH AVENUE CORRIDOR AREA**

**WHEREAS**, the blighted and/or vacant structures from Franklin Avenue to Forest Avenue along 6th Avenue, locally known as 1605, 1609, 1619 and 1623 6th Avenue (City Hall – Grocery), 1511, 1517 and 1521 6th Avenue (Hansen House), and 1710 and 1714 6th Avenue (Urban Dreams) (herein collectively "Properties"), have been determined to pose an impediment to the redevelopment of the 6th Avenue Corridor; and

**WHEREAS**, the redevelopment of one or more of the Properties was identified as a top priority in the planning process for the 6th Avenue Corridor, and by the Neighborhood Development Division of the City's Community Development Department; and

**WHEREAS**, 6th Avenue Corridor, Inc. proposes to redevelop one or more of the Properties, following acquisition and demolition of the existing structure(s), and to either complete the redevelopment project itself or, with City staff, select a suitable for-profit or non-profit developer to purchase the property from 6th Avenue Corridor, Inc., subject to affordability covenants and with purchase proceeds returned to the City as project income, for development of future affordable multi-family housing projects on the applicable Properties; and

**WHEREAS**, the City of Des Moines has allocated $318,000 of Community Development Block Grant (CDBG) funding for fiscal year 2014 for Neighborhood Revitalization Plan Implementation; and

**WHEREAS**, the City proposes to utilize $150,000 of such CDBG funding to assist 6th Avenue Corridor, Inc. in the above-described project for redevelopment of the blighted property and for low-rent housing purposes, pursuant to the Neighborhood Revitalization Plan; and

**WHEREAS**, 6th Avenue Corridor, Inc.'s proposed project for redevelopment of one or more of the Properties is set forth in a CDBG Project Agreement between the City and 6th Avenue Corridor, Inc., on file in the office of the City Clerk, and, due to the nature and amount of such Agreement, the Agreement is being presented to City Council for consideration and approval.

★ **Roll Call Number**
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**Date** March 9, 2015

**NOW THEREFORE, BE IT RESOLVED**, by the City Council of the City of Des Moines, Iowa, that the CDBG Project Agreement between the City of Des Moines and Neighborhood Development Corporation (NDC) for redevelopment of one or more of the properties locally known as 1605, 1609, 1619 and 1623 6th Avenue (City Hall – Grocery), 1511, 1517 and 1521 6th Avenue (Hansen House), and 1710 and 1714 6th Avenue (Urban Dreams), as on file in the office of the City Clerk, is hereby approved; the City Manager is authorized and directed to execute said Agreement on behalf of the City; and the Community Development Director and his designee(s) are authorized and directed to administer said Agreement pursuant to its terms.

MOVED by _____ to adopt.

FORM APPROVED:

Glenna K. Frank

Glenna K. Frank, Assistant City Attorney

| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT |
|---|---|---|---|---|
| COWNIE | | | | |
| COLEMAN | | | | |
| GATTO | | | | |
| GRAY | | | | |
| HENSLEY | | | | |
| MAHAFFEY | | | | |
| MOORE | | | | |
| TOTAL | | | | |

MOTION CARRIED APPROVED

Mayor

**CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_____ City Clerk