

★ Roll Call Number

15-0821

Agenda Item Number

35

Date May 18, 2015

RESOLUTION APPROVING CONCEPTUAL PLAN FOR THE REDEVELOPMENT OF PROPERTY AT 219 8TH STREET BY EMPLOYERS MUTUAL CASUALTY COMPANY (EMC)

WHEREAS, on April 20, 2015, by Roll Call No. 15-0703, the City Council approved an Urban Renewal Development Agreement (the "Agreement") with Employers Mutual Casualty Company ("EMC"), whereby EMC agreed construct a four-story building at the southeast corner of the intersection of 8th Street and Walnut Street, which property is now locally known as 712 Walnut Street and to be known as 219 8th Street (Polk County Assessor District/Parcel #020/01101-001-000), which total project cost is estimated at \$39,000,000, subject to considerations set forth in the resolution and the Agreement; and

WHEREAS, the Agreement provides that the building and associated landscaping, streetscape and site improvements are to be constructed in substantial compliance with a Conceptual Plan to be submitted by EMC for approval by the City; and

WHEREAS, on May 5, 2015, the Urban Design Review Board voted 8-0 in support of a motion to recommend approval of the proposed Conceptual Plan for the project submitted by EMC for the redevelopment of property at 219 8th Street.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that the Conceptual Plan for the redevelopment of property at 219 8th Street by Employers Mutual Casualty Company (EMC), which is on file and available for public inspection in the office of the City Clerk, is hereby approved pursuant to Article 2 of the Urban Renewal Development Agreement.

MOVED BY Hensley TO ADOPT.

FORM APPROVED:

Glenna K. Frank, Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, HENSLEY, MAHAFFEY, MOORE, and TOTAL (7 yeas).

MOTION CARRIED APPROVED T.M. Franklin Council Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh

City Clerk