



Roll Call Number

15-0917

Agenda Item Number

28

Date June 8, 2015

RESOLUTION FIXING DATE FOR A MEETING ON THE PROPOSITION OF THE ISSUANCE OF NOT TO EXCEED \$36,550,000 GENERAL OBLIGATION BONDS OF THE CITY OF DES MOINES, STATE OF IOWA (FOR AN ESSENTIAL CORPORATE PURPOSE), AND PROVIDING FOR PUBLICATION OF NOTICE THEREOF

WHEREAS, it is deemed necessary and advisable that the City of Des Moines, State of Iowa, should issue General Obligation Bonds, to the amount of not to exceed \$36,550,000, as authorized by Section 384.25, of the Code of Iowa, for the purpose of providing funds to pay costs of carrying out essential corporate purpose projects as hereinafter described; and

WHEREAS, before the Bonds may be issued, it is necessary to comply with the provisions of the Code, and to publish a notice of the proposal to issue such bonds and of the time and place of the meeting at which the Council proposes to take action for the issuance of the Bonds and to receive oral and/or written objections from any resident or property owner of the City to such action.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF CITY OF DES MOINES, STATE OF IOWA:

Section 1. That this Council meet in the Council Chambers, City Hall, Des Moines, Iowa, at 5:00 P.M., on the 22nd day of June, 2015, for the purpose of taking action on the matter of the issuance of not to exceed \$36,550,000 General Obligation Bonds, for an essential corporate purpose, the proceeds of which bonds will be used to provide funds to pay the costs of refunding and refinancing of certain outstanding City indebtedness, consisting of the General Obligation Bonds, Series 2005E, dated December 1, 2005, General Obligation Refunding Bonds, Taxable Series 2007A, dated April 4, 2007, General Obligation Bonds, Series 2008D, dated June 23, 2008 and General Obligation Bonds, Series 2008E (Urban Renewal), dated June 23, 2008.

Section 2. To the extent any of the projects or activities described in this resolution may be reasonably construed to be included in more than one classification under Division III of Chapter 384 of the Code of Iowa, the Council hereby elects the "essential corporate purpose" classification and procedure with respect to each such project or activity, pursuant to Section 384.28 of the Code of Iowa.

Section 3. That the Clerk is hereby directed to cause at least one publication to be made of a notice of the meeting, in a legal newspaper, printed wholly in the English language, published at least once weekly, and having general circulation in the City. The publication to be

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not less than four clear days nor more than twenty days before the date of the public meeting on the issuance of the Bonds.

Section 4. The notice of the proposed action to issue bonds shall be in substantially the following form:



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NOTICE OF MEETING OF THE CITY COUNCIL OF THE CITY OF DES MOINES, STATE OF IOWA, ON THE MATTER OF THE PROPOSED ISSUANCE OF NOT TO EXCEED \$36,550,000 GENERAL OBLIGATION BONDS OF THE CITY (FOR AN ESSENTIAL CORPORATE PURPOSE), AND THE HEARING ON THE ISSUANCE THEREOF

PUBLIC NOTICE is hereby given that the City Council of the City of Des Moines, State of Iowa, will hold a public hearing on the 22nd day of June, 2015, at 5:00 P.M., in the Council Chambers, City Hall, Des Moines, Iowa, at which meeting the Council proposes to take additional action for the issuance of not to exceed \$36,550,000 General Obligation Bonds, for an essential corporate purpose, to provide funds to pay the costs of refunding and refinancing of certain outstanding City indebtedness, consisting of the General Obligation Bonds, Series 2005E, dated December 1, 2005, General Obligation Refunding Bonds, Taxable Series 2007A, dated April 4, 2007, General Obligation Bonds, Series 2008D, dated June 23, 2008 and General Obligation Bonds, Series 2008E (Urban Renewal), dated June 23, 2008.

At the above meeting the Council shall receive oral or written objections from any resident or property owner of the City to the above action. After all objections have been received and considered, the Council will at the meeting or at any adjournment thereof, take additional action for the issuance of the Bonds or will abandon the proposal to issue said Bonds.

This notice is given by order of the City Council of the City of Des Moines, State of Iowa, as provided by Section 384.25 of the Code of Iowa.

Dated this 8th day of June, 2015.

Diane Rauch

City Clerk of Des Moines, Iowa

Published in The Des Moines Register on June 11, 2015.

(End of Notice)

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(Council Communication No. 15-313)

Moved by:

Gatto

to adopt.

FORM APPROVED:

Deputy City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRAY	✓			
HENSLEY	✓			
MAHAFFEY	✓			
GATTO	✓			
MOORE	✓			
TOTAL	7			

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

T. M. Franklin Council Mayor

Diane Rauh City Clerk