

Agenda Item Number

Date June 22, 2015

RESOLUTION WITH RESPECT TO PUBLIC HEARING ON THE ISSUANCE OF NOT TO EXCEED \$36,550,000 GENERAL OBLIGATION REFUNDING BONDS FOR ESSENTIAL CORPORATE PURPOSES

WHEREAS, pursuant to Section 384.25 of the City Code of Iowa, notice of the hearing on the issuance of not to exceed \$36,550,000 General Obligation Bonds and the proposed action by the City Council to institute proceedings for the issuance of said Bonds has been given for the purpose of paying costs of refunding and refinancing of certain outstanding City indebtedness, consisting of the General Obligation Bonds, Series 2005E, dated December 1, 2005, General Obligation Refunding Bonds, Taxable Series 2007A, dated April 4, 2007, General Obligation Bonds, Series 2008D, dated June 23, 2008 and General Obligation Bonds, Series 2008E (Urban Renewal), dated June 23, 2008; and

WHEREAS, the public meeting and hearing has been duly held at the time and place provided and in accordance with said notice, and oral or written objections were received and filed, including the following:

None

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

That the time for receiving oral and written objections be closed and the proposal for the issuance of said Bonds and all objections thereto are taken under consideration by the Council.

★ Roll Call Number 15-1078

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(Council Communication No. 15-347)

to adopt.

FORM APPROVED:

Moved by:

Deputy City Attorney

Beputy City Autom

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN	~			
GRAY	-			
HENSLEY	~			
MAHAFFEY	-			
GATTO	-			
MOORE	1			
TOTAL	FT		1	
MOTION CARRIED APPROVED				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

