Roll Call Number	
15-1092	

Agenda Item Number
66B

Date	June 2	22, 201	5

## COMMUNICATION FROM CITY MANAGER REGARDING PROPOSED PURCHASE OF LAND IN THE SE AGRIMERGENT BUSINESS PARK BY ELECTRICAL POWER PRODUCTS (EP2)

WHEREAS, Electrical Power Products (EP2) ("Developer") has requested to purchase approximately 42 acres of land from the City at SE 43<sup>rd</sup> and Vandalia Road in the SE Agribusiness Park for relocation and expansion of its Des Moines-based industrial facility; and

WHEREAS, on June 8, 2015, by Roll Call No. 15-0928, the City Council received and filed a communication from the Developer regarding its proposal to purchase said property and directed the City Manager to negotiate preliminary terms of agreement; and

WHEREAS, the Developer and City staff are continuing said negotiations, as more fully described in Council Communication No. <u>15-354</u>, and the Developer has requested that City Council approve further negotiation of the development and of the sale before moving forward on the project plans; and

**WHEREAS**, the City Manager's Office recommends continuing to work with the Developer to further define the development proposal and to negotiate terms of agreement and property sale.

## NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA, that:

- 1. The communication from the City Manager regarding the purchase and development of land in the SE Agrimergent Business Park by Electrical Power Products (EP2), as fully set forth in Council Communication No. \_\_15\_7354\_, is hereby received and filed.
- 2. The City Manager or his designee are directed to continue to work with the Developer regarding design and financial proposals to facilitate the proposed industrial relocation and expansion project, including terms of development agreement and sale of City-owned property, Urban Design Review Board and Plan and Zoning Commission review and recommendation, and review by any other City Boards and Commissions as necessary.
- 3. The City Manager or his designee are directed to make a recommendation to Council on the final terms and conditions of the development agreement and sale of property as set forth in the Council Communication No. \_\_15\(\ddoc{1}{2}354\).

*	Roll Call Number
	15-1092

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Date June 22, 2015

(Council Comm. No. <u>15.354</u>)

Moved by to adopt.

FORM APPROVED:

Glenna K. Frank, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSEN
COWNIE	1			
COLEMAN	1			
GATTO	~			
GRAY	V			
HENSLEY	V			
MAHAFFEY	1			
MOORE	V			
TOTAL	1			

**CERTIFICATE** 

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.