



Roll Call Number

15-1098

Agenda Item Number

3A

Date July 8, 2015

RESOLUTION DIRECTING SALE OF GENERAL OBLIGATION BONDS, SERIES 2015A

WHEREAS, pursuant to notice as required by law, bids have been received at public sale for the Series 2015A Bonds described as follows and the best bid received (with permitted adjustments, if any) is determined to be the following:

GENERAL OBLIGATION BONDS, SERIES 2015A

Bidder: Robert W. Baird & Co., Inc. of Milwaukee, Wisconsin

The terms of said bid being:

Principal Amount: \$ 40,225,000

Purchase Price: \$ 42,473,549.64

Net Interest Cost: \$ 10,976,048.62

True Interest Cost: 2.900195 %

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, STATE OF IOWA:

Section 1. That the bid for the Series 2015A Bonds as above set out is hereby determined to be the best and most favorable bid received. The Finance Director's report of sale is received and hereby approved and the Series 2015A Bonds are hereby awarded as described above.

Section 2. That the statement of information for Bond bidders and the form of contract for the sale of the Series 2015A Bonds are hereby approved and the Mayor and Clerk are authorized to execute the same on behalf of the City.

Section 3. That the notice of the sale of the Bonds heretofore given and all acts of the Clerk and the Finance Director done in furtherance of the sale of said 2015A Bonds are hereby ratified and approved.



Roll Call Number

15-1098

Agenda Item Number

3A

Date July 8, 2015

Moved by:

Coloman

to adopt.

FORM APPROVED:

Deputy City Attorney

01131338-1\10387-258

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRAY	✓			
HENSLEY	✓			
MAHAFFEY	✓			
GATTO	✓			
MOORE	✓			
TOTAL	7			

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

T. M. Franklin Mayor

Diane Rauh

City Clerk