

Agenda Item Number

Date July 13, 2015

RESOLUTION APPROVING AMENDMENT #15 TO THE DES MOINES COMMUNITY DEVELOPMENT BLOCK GRANT--DISASTER RECOVERY (CDBG-DR) CONTRACT (NUMBER 08-DRH-009) WITH THE IOWA ECONOMIC DEVELOPMENT AUTHORITY (IEDA) FOR THE EAGLE VIEW LOFTS PROJECT

WHEREAS, the Iowa Economic Development Authority (IEDA) administers Community Development Block Grant Disaster Recovery (CDBG-DR) funds to assist with flood recovery pursuant to a statewide allocation plan approved by the U.S. Department of Housing Urban Development (HUD); and

WHEREAS, on October 13, 2008 by Roll Call 08-1809, IEDA and the City of Des Moines approved Contract 08-DRH-009 between the City of Des Moines and IEDA, securing funds granted by IEDA to implement activities outlined in the Contract to assist in rebuilding after the floods of 2008 in accordance with all conditions of the CDBG-DR Program, IEDA guidelines and Contract terms; and

WHEREAS, the City and IEDA have previously amended IEDA Contract 08-DRH-009 fourteen (14) times to incorporate more activities and more funding or to reduce funding and extend completion deadlines; and

WHEREAS, on August 25, 2014, by Roll Call No. 14-1327, the City Council approved and authorized submission of two (2) projects for additional CDBG-DR funding being offered as CDBG-DR Multi-Family Round #6; and

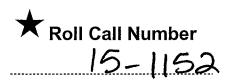
WHEREAS, IEDA approved the City's application for additional CDBG-DR funding for Eagle View Lofts, which is a 120-unit housing development to be located at 511 Shaw Street and developed by Hansen Real Estate Services, Inc. or its successor entity Eagle View Lofts, LLC; and

WHEREAS, IEDA has provided the City with an amendment (Amendment #15) to Contract 08-DRH-009, as on file in the office of the City Clerk, by which IEDA has awarded the City additional funding not to exceed \$3,000,000 for project costs, \$225,000 for stormwater improvements, and \$61,224 for City general administration for the Eagle View Lofts project; and

WHEREAS, Amendment #15 also allows IEDA to "claw back" \$14,072 of CDBG-DR funds originally awarded for Single Family New Production and extend the date for Contract 08-DRH-009 to March 15, 2016.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. Amendment #15 to Contract 08-DRH-009 to add a Supplemental Community Development Block Grant (CDBG-DR) award in an amount not to exceed \$3,000,000 Multi-Family Housing New Production, \$225,000 for Storm Water Management on the project site, plus General Administration for the City of Des Moines not to exceed \$61,224, all for the Eagle View Lofts project, and removing \$14,072 in unused Single Family Housing Production from the grant award to the City, is hereby approved.



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2. The Mayor is authorized and directed to sign the Contract amendment and the City Clerk is directed to attest to his signature.

3. The Director of the Community Development Department and his designees are authorized to administer the program and program funds in accordance with the terms of the CDBG program, IEDA guidelines and Contract 08-DRH-009.

(Council Communication No. 15- 368)

MOVED by to adopt.

orm Approved:

Assistant City Attorney

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CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

