

Agenda Item Number

Date July 13, 2015

## COMMUNICATION FROM THE CITY MANAGER REGARDING REDEVELOPMENT INTEREST FOR THE CITY-OWNED FIFTH AND WALNUT PARKING STRUCTURE PROPERTY

WHEREAS, the City of Des Moines owns the parking structure and underlying property in the vicinity of Fifth Avenue and Walnut Street ("Property"); and

WHEREAS, the City Manager has submitted a communication regarding redevelopment interest from Mandelbaum Properties (Justin and John Mandelbaum) which may include the purchase and redevelopment of the Property for a high-rise apartment housing, parking and commercial space with entertainment features.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa that the documentation from Mandelbaum Properties related to its redevelopment interest in the Property is hereby received and filed.

BE IT FURTHER RESOLVED that the City Manager and his designees are hereby authorized and directed to work with Mandelbuam Properties for the potential redevelopment of the Property.

BE IT FURTHER RESOLVED that the City Manager and his designees are authorized and directed to proceed with the process for selecting a developer and the process for sale and development of the Property as set forth in the City Manager communication.

Densi Moved by \_ to adopt.

FORM APPROVED:

(Council Communication No. 15.377)

Lawrence R. McDowell Deputy City Attorney

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GRAY	V				
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## CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

and Faut City Clerk