

★ Roll Call Number

15-1250

Agenda Item Number

26

Date July 27, 2015

**APPROVAL OF COMMUNITY IMPACT INVESTMENT AGREEMENT  
BETWEEN UNITED WAY OF CENTRAL IOWA, DES MOINES COMMUNITY ACTION  
AGENCY AND RED ROCK AREA COMMUNITY ACTION PROGRAM  
(FOUR CORNERSTONES FINANCIAL EDUCATION PROGRAM)**

WHEREAS, the City of Des Moines Community Action Agency (DMCAA) administers a Four Cornerstones Financial Education Program ("Program"), which is partially funded by United Way of Central Iowa (UWCI) and Red Rock Area Community Action Program, Inc. (Red Rock) will continue administration of the Program when it assumes the role of community action agency for the Des Moines area on October 1, 2015; and

WHEREAS, the United Way of Central Iowa ("UWCI") has forwarded a Community Impact Investment Agreement, which allocates \$10,000 to DMCAA and Red Rock the City of Des Moines for use in support of the during the period from July 1, 2015 through December 31, 2015.

WHEREAS, receipt of this funding will continue the Program in Des Moines and allow more clients to participate in the Program.

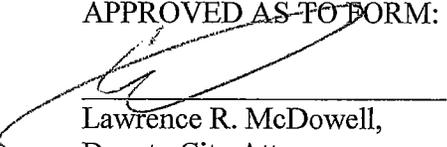
NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that the 2015 Community Impact Investment Agreement, on file in the Office of the City Clerk, is hereby approved.

BE IT FURTHER RESOLVED that the City Manager or his designee is hereby authorized and directed to execute the above-referenced agreement and ancillary documents on behalf of DMCAA.

BE IT FURTHER RESOLVED that the City Manager or his designee is hereby authorized and directed to execute any changes to allocated amounts and certain other immaterial changes in the Investment Agreement and to administer the Program in accordance with the terms of the Agreement.

APPROVED AS TO FORM:

(Council Communication No. 15-402)

  
Lawrence R. McDowell,  
Deputy City Attorney

MOVED BY Gatto TO ADOPT

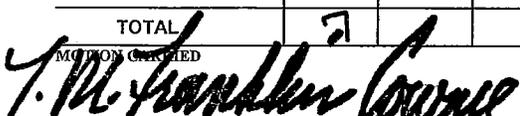
COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GATTO	✓			
GREY	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MOORE	✓			
TOTAL	7			

**CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.



  
T. M. Franklin, Council

MOVED BY

APPROVED