

★ Roll Call Number
15-1408

Agenda Item Number
8 ✓

Date August 24, 2015

AUTHORIZATION OF CITY MANAGER TO NEGOTIATE AND EXECUTE AN AGREEMENT BETWEEN THE CITY OF DES MOINES AND PRINCIPAL FINANCIAL GROUP FOR DEMOLITION AND REMOVAL OF THE SKYWALK BRIDGE 7F-7G OVER HIGH STREET CONNECTING THE 7TH AND GRAND GARAGE TO 711 HIGH STREET

WHEREAS, on December 23, 2013, by Roll Call 13-2019, City Council approved the Urban Renewal Development Agreement with Principal Life Insurance Company for renovation of its corporate offices at 600 7th Street, 801 Grand Avenue and 711 High Street and a proposed conceptual plan for the renovation, all as further described in Council Communication No. 13-605; and

WHEREAS, the Urban Renewal Development Agreement included direct financial assistance to assist with Principal's campus reinvestment; and

WHEREAS, among the proposed improvements to 711 High Street, Principal has proposed replacing the City Skywalk Bridge 7F-7G over High Street from the 7th and Grand Garage to the 2nd floor of 711 High Street, with a private pedestrian bridge that will extend from the new 7ths and Grand Garage to the 3rd floor of 711 High Street; and

WHEREAS, at the request of Principal Financial Group, the City Council agreed to accelerate the replacement of 7th and Grand parking garage to better coordinate with Principal's \$238 million campus redevelopment project and to match Principal's timeline to raise the skywalk access to the 3rd floor of 711 High Street; and

WHEREAS, Principal is prepared to remove the existing City Skywalk Bridge 7F-7G beginning September 1, 2015, in coordination with the schedule for the City's 7th and Grand parking garage demolition project.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. The City Manager is hereby authorized and directed to negotiate an agreement with the Principal Financial Group for the removal and disposal of Skywalk Bridge 7F-7G over High Street at no cost to the City.

2. Subject to approval of such agreement by the City Manager and the City Legal Department, the City Manager is hereby further authorized and directed to sign the agreement on behalf of the City, and the City Clerk is hereby authorized and directed to attest the City Manager's signature on such agreement.

(continued)

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3. The City Manager is hereby further authorized and directed to proceed with negotiations with Principal Financial Group on an agreement for future consideration by the City Council, regarding the conveyance of an easement for the air-rights necessary for the construction and use of the proposed private pedestrian bridge over High Street.

MOVED by Hensley to adopt.

FORM APPROVED:

Roger K. Brown
Roger K. Brown, Assistant City Attorney
U:\Rog Docs\Eco Dev\Principal\2015 Admin\RC Approve removal of bridge to 711 High.doc

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GATTO	✓			
GRAY	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MOORE	✓			
TOTAL	7			

MOTION CARRIED

APPROVED

T. M. Franklin Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh City Clerk