



Roll Call Number

15-1620

Agenda Item Number

35

Date September 28, 2015

**RESOLUTION APPROVING ISSUANCE OF CERTIFICATE OF COMPLETION  
TO AMERICAN REPUBLIC INSURANCE COMPANY AT 601 6th STREET**

**WHEREAS**, on July 28, 2014, by Roll Call No. 14-1142, the City Council approved an Urban Renewal Development Agreement with American Republic Insurance Company (the "Developer"), represented by Michael Abbott, Chief Executive Officer, whereby the Developer agreed to improve the property and surrounding land at 601 6<sup>th</sup> Street, by upgrading the building to Class A office standards with state of the art energy, mechanical and life/safety systems, flooring and interior improvements, landscaping, streetscape and site improvements including additional curb bump-outs and upgrading streetlights (collectively the "Improvements"), at a total estimated project cost of over \$28 million, all to be in conformance with the approved Conceptual Development Plan:

**WHEREAS**, the Improvement to the property at 601 6<sup>th</sup> Street, Des Moines, IA have been completed in substantial compliance with the Development Agreement and the approved Conceptual Development Plan.

**WHEREAS**, the Developer has requested the City issue a Certificate of Completion as evidence of Developer's satisfaction of its construction obligation under the Development Agreement.

**NOW THEREFORE, BE IT RESOLVED**, by the City Council of the City of Des Moines, Iowa, as follows:

1. The City Council hereby finds and acknowledges that American Republic Insurance Company has satisfied its obligation to complete the construction of the Improvements at 601 6<sup>th</sup> Street, Des Moines, IA in substantial compliance with the Development Agreement and the approved Conceptual Plan. This resolution shall serve as the Certificate of Completion to be issued by the City pursuant to Section 2.5 of the Development Agreement.
2. The City Clerk is hereby directed to cause a certified copy of this resolution and roll call to be delivered to the City's Office of Economic Development, and the Office of Economic Development is directed to cause the certified copy to be delivered to the Developer.



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MOVED BY Hensley to adopt.

FORM APPROVED:

Roger K. Brown
Roger K. Brown, Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, HENSLEY, MAHAFFEY, MOORE, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

T. M. Franklin Council Mayor

Diane Rauh City Clerk