



Roll Call Number

15-1649

Agenda Item Number

57

Date September 28, 2015

**RESOLUTION AUTHORIZING THE CITY MANAGER TO NEGOTIATE AGREEMENT
BASED ON PRELIMINARY TERMS WITH ELECTRICAL POWER PRODUCTS/
ELECTRO MANAGEMENT CORPORATION**

WHEREAS, on September 14, 2015, by Roll Call No. 15-1521, the City Council received and filed a communication from the City Manager's Office regarding Electrical Power Products' (EP2) potential purchase and redevelopment of private property located at SW 42nd Street and Army Post Road for relocation and expansion of EP2's industrial facility, and regarding urban renewal plan and economic development assistance in relation thereto; and

WHEREAS, the City's Office of Economic Development supports the developer-initiated proposal; and

WHEREAS, the City Manager's Office and Electrical Power Products have discussed preliminary terms of agreement regarding the developer-initiated proposal, all as more specifically described in the accompanying Council Communication.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the accompanying Council Communication No. 15-524, setting forth the preliminary terms of agreement with Electrical Power Products and/or its holding company, Electro Management Corporation, is hereby received and filed, and the City Manager is hereby directed to proceed with negotiation of a development agreement with Electrical Power Products consistent with the terms set forth in said Communication.

(Council Communication No. 15-524)

Moved by Hensley to adopt.

APPROVED AS TO FORM:

Glenna K. Frank

Glenna K. Frank, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GATTO	✓			
GRAY	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MOORE	✓			
TOTAL	7			

MOTION CARRIED

APPROVED

T. M. Franklin Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh

City Clerk