

★ **Roll Call Number**
15-2106

Agenda Item Number
8

Date December 21, 2015

AUTHORIZATION TO SUBMIT STATE REVOLVING LOAN (SRF) APPLICATION TO THE IOWA DEPARTMENT OF NATURAL RESOURCES (IDNR) FOR LOWER OAK PARK AND HIGHLAND PARK SEPARATION PROJECT

WHEREAS, on March 9, 2015, by Roll Call No. 15-0425, the City Council of the City of Des Moines, Iowa adopted the Current Capital Improvements Program that includes Lower Oak Park and Highland Park Separation Project to be funded by sanitary sewer revenue to be issued; and

WHEREAS, the Iowa Department of Natural Resources has a program for funding the construction of wastewater treatment projects through a State Revolving Loan Fund that offers a reduced interest rate when compared to revenue bonds; and

WHEREAS, It is in the best interests of the citizens of Des Moines to submit an application for State Revolving Loan Funds to Iowa Department of Natural Resources for \$12 million loan in the form now on file with the City Clerk.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF Des Moines, Iowa, that the City Manager is authorized to submit the Application for State Revolving Loan Funds, in the amount of \$12 million, for the Lower Oak Park and Highland Park Separation Project, to the Iowa Department of Natural Resources, which said application is on file with the City Clerk.

(Council Communication 15-660 attached)

Moved by Mahaffey adopt.

APPROVED AS TO FORM

Kathleen Vanderpool
 Kathleen Vanderpool
 Deputy City Attorney

ACE

Funds: 2015-2016 CIP Page Sanitary – 10, SS133 – Proposed State Revolving Loan Funds with Principal and Interest payments equally between the Sanitary Sewer Fund (EN101) and the Storm Water Utility Fund (EN301)

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GATTO	✓			
GRAY	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MOORE	✓			
TOTAL	7			

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines held on the above date, among other proceedings the following resolution was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

T. M. Franklin
 Mayor

Diane Rauh
 City Clerk