

Date January 25, 2016

RESOLUTION RELEASING PUD RESTORATION BOND FOR THE SOUTHERN MEADOWS REDEVELOPMENT PROJECT LOCATED AT 2800 SE 8TH STREET

WHEREAS, on October 22, 2012 by Roll Call No. 12-1665, the City Council approved acceptance of a PUD Restoration Bond for the Southern Meadows Redevelopment project, located at 2800 SE 14th Street, and accepted PUD Restoration Bond No. 216005 from Holmes Murphy & Associates, in the amount of \$50,435 as security for the restoration of the site; and,

WHEREAS, the City Engineer and Community Development Director have certified that the required grading and site restoration have been satisfactorily completed and recommend that the security in the amount of \$50,435 for such improvements be released and returned to the developer;

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. That PUD Restoration Bond No. 216005 from Holmes-Murphy & Associates is hereby released for the satisfactory completion of the required grading and site restoration, and shall be returned to the Principal.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:

Holmes Murphy & Associates, 3001 Westown Parkway, West Des Moines, IA 50266
Hatch Development Group, 1312 Locust Street #300, Des Moines, IA 50309

MOVED by Hensley to adopt.

FORM APPROVED:
Roger K. Brown
Roger K. Brown, Assistant City Attorney

(Council Communication No. 16-037)

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GATTO	✓			
GRAY	✓			
HENSLEY	✓			
MOORE	✓			
WESTERGAARD	✓			
TOTAL	7			

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED
T. M. Franklin Mayor

Diane Rauh City Clerk