

★ Roll Call Number

16-0115

Agenda Item Number

16

Date January 25, 2016

RESOLUTION RELEASING SUBDIVISION IMPROVEMENT BOND FOR RIVERPOINT PLAT NO. 4

WHEREAS, on May 23, 2005, by Roll Call No. 05-1253, the City Council approved the subdivision plat entitled Riverpoint Plat No. 4 for land located east of SW 7th Street and south of Murphy Street, to be developed by Hubbell Realty Company, represented by Rick Tollakson, President; and,

WHEREAS, by said Roll Call, the City Council further authorized the approval and acceptance of Subdivision Bond number IAC 45740 from Merchant's Bonding Company in the amount of \$1,654 as security for the estimated cost of sidewalk improvements; and,

WHEREAS, the City Engineer has certified that the public sidewalk improvements have been completed and recommend that the security be released; NOW THEREFORE,

BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

- 1. That Subdivision Improvement Bond number IAC 45740 in the amount of \$1,654 from Hubbell Realty Company and Merchant's Bonding Company, is hereby released as security for the satisfactory completion of the subdivision improvements.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:

Merchant's Bonding Company
6700 Westown Parkway
West Des Moines, IA 50266

Hubbell Realty Company
Attn: Rick Tollakson
6900 Westown Parkway
West Des Moines, IA 50266

MOVED by Hensley to adopt.

FORM APPROVED: Roger K. Brown
Roger K. Brown, Assistant City Attorney

Council Communication No. 16-030

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, HENSLEY, MOORE, WESTERGAARD, and TOTAL.

CERTIFICATE
I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Y. M. Franklin Cownie Mayor

Diane Fauh City Clerk