



Roll Call Number

16-0165

Agenda Item Number

53B

Date

January 25, 2016

**RESOLUTION WITH RESPECT TO PUBLIC HEARING ON
THE ISSUANCE OF NOT TO EXCEED \$5,000,000 URBAN
RENEWAL REVENUE BONDS**

WHEREAS, pursuant to Section 403.9 of the Code of Iowa, notice of the hearing on the issuance of not to exceed \$5,000,000 Urban Renewal Revenue Bonds and the proposed action by the City Council to institute proceedings for the issuance of said Bonds has been given for the purpose of paying costs of aiding in the planning, undertaking, and carrying out urban renewal projects, including the construction of a full-service convention center hotel in the Metro Center Urban Renewal Project Area, under the authority of Chapters 403 and 15A and the City of Des Moines Metro Center Urban Renewal Plan, as amended, in accordance with a Development Agreement between the City, Polk County, Iowa, and IEC Hotel Corporation which was approved by the Des Moines City Council on November 9, 2015, and;

WHEREAS, the public meeting and hearing has been duly held at the time and place provided and in accordance with said notice, and oral or written objections were received and filed, including the following:

NONE

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF DES MOINES, STATE OF IOWA:**

That the time for receiving oral and written objections be closed and the proposal for the issuance of said Bonds and all objections thereto are taken under consideration by the Council.



Roll Call Number

16-0165

Agenda Item Number

53 B

Date January 25, 2016

Moved by:

Gatto

to adopt.

FORM APPROVED:

Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRAY	✓			
HENSLEY	✓			
WESTERGAARD	✓			
GATTO	✓			
MOORE	✓			
TOTAL	7			
MOTION CARRIED	APPROVED			

T. M. Franklin Council Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh

City Clerk