Roll	Call Number 16-0229	Agenda Item Number	
Date	February 8, 2016	Page 1	

CONTINUANCE OF HEARING FOR VACATION AND CONVEYANCE OF AN ESTIMATED 0.61 ACRES OF ALLEN PARK TO EAGLE VIEW LOFTS, LLC FOR \$1.00 IN EXCHANGE FOR A PERPETUAL EASEMENT FOR PUBLIC INGRESS-EGRESS, PARKING AND DUMPSTER SPACE DEDICATED FOR ALLEN PARK USERS

WHEREAS, on February 25, 2014, the Park and Recreation Board approved a recommendation that the City Council of the City of Des Moines, Iowa, vacate and convey a portion of Allen Park located at 504 SE 6th Street, and dedicate approximately 2.8 acres of City-owned property at Maury Street and SE 6th Street as parkland as a replacement of the Allen Park parkland to be vacated; and

WHEREAS, on April 7, 2014, by Roll Call 14-0563, the City Council of the City of Des Moines, Iowa, approved the sale of vacated Allen Park to Christopher S. Buchanan in accordance with the requirements of the Park and Recreation Board that the City-owned property at Maury Street and SE 6th Street be dedicated as parkland for relocation of Allen Park; and

WHEREAS, Eagle View Lofts, LLC is negotiating an Offer to Purchase with the City of Des Moines for purchase of the property adjoining relocated Allen Park upon which they intend to construct 100-120 market rate residential dwelling units in multiple structures; and

WHEREAS, Eagle View Lofts, LLC has requested the vacation and conveyance of approximately 0.61 acres (estimated \$45,281 fair market value) of Allen Park in consideration of \$1.00 and the construction and maintenance of a paved parking lot, and a perpetual easement for the exclusive right to ten parking spaces in the parking lot during park hours, adjacent space for dumpster and enclosing structure, and ingress-egress thereto (estimated value of \$58,904) for users of Allen Park and the new community garden therein, with the remaining parking spaces of said parking lot to be used by the Eagle View Loft residents; and

WHEREAS, the conveyance documents shall be drafted in such a way to preserve the City's reversionary ownership interest in the property, so if Eagle View Lofts, LLC fails to construct or maintain the improvements as described above or otherwise fails to abide by the terms and conditions set forth in the conveyance documents, ownership in the property shall revert back to the City; and

WHEREAS, the construction of said parking lot shall be completed no later than July 1, 2017; and

WHEREAS, in addition to the perpetual easement for public ingress-egress, parking and dumpster space, the City shall also receive a permanent easement for access and connection to all existing utilities currently within the property to be conveyed; and

WHEREAS, closing on the conveyance to Eagle View Lofts, LLC must occur concurrently with Eagle View Lofts, LLC's closing on the purchase of the adjacent properties currently owned by the City and the Des Moines Metropolitan Wastewater Reclamation Authority; and

WHEREAS, there is no current or future City need for the Property to be sold, the City will not be inconvenienced by the sale of the Property, the City will benefit from the perpetual easement for public

Roll Call Number					Agenda Item Number	
Date Febru	ary 8, 2	016			Page 2	
ingress-egress approval of th					nd will save on maintenance costs, and City staff recommends the City; and	
WHEREAS, the proposed 5:00 p.m., in t	vacation	and co	onveya	nce of the	Call No. 16-0123, it was duly resolved by the City Council that City parkland be set down for hearing on February 8, 2016, a	
			_	-	vacate and convey the City parkland was given as provided by	
WHEREAS, to allow Eagle	a contin	nuance Lofts, L	of the p LC. ad	oublic hea Iditional ti	ring is needed until the Council meeting on February 22, 2016 me for procurement of financing for the project.	
and a perpetu adjacent space for users of A	al easen e for du llen Pa be used	nent for mpster and by the Council	the exand end the nev Eagle Cham	sclusive ri closing str w commur View Loft bers.	and the construction and maintenance of a paved parking lot ght to ten parking spaces in the parking lot during park hours ucture, and ingress-egress thereto (estimated value of \$58,904 nity garden therein, with the remaining parking spaces of said residents, be and is hereby continued to February 22, 2016, a	
	Ĩ	(Moved	Counci by	1 Commui	nication No. 16- 064) Latto to adopt.	
APPROVED Lisa A. Wiela	AS TO	FORM	: nd	<u>) </u>		
COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	CERTIFICATE	
COWNIE	1				CERTIFICATE	
COLEMAN	V				I, Diane Rauh, City Clerk of said City hereby	
GATTO	-				certify that at a meeting of the City Council	
GRAY	V				said City of Des Moines, held on the above date among other proceedings the above was adopted.	
HENSLEY	-				- "	
MOORE	V				IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year firs	
	1	I .	1	1	i - Hanu ahu allixeu my seal the day ahu year lits	

above written.

City Clerk

WESTERGAARD

TOTAL