



Roll Call Number

16-0320

Agenda Item Number

57B

Date February 22, 2016

RESOLUTION WITH RESPECT TO PUBLIC HEARING ON
THE ISSUANCE OF NOT TO EXCEED \$7,175,000 GENERAL
OBLIGATION BONDS FOR URBAN RENEWAL PURPOSES

WHEREAS, pursuant to Sections 403.12 and 384.24(3)(q) of the Code of Iowa, notice on the hearing of the issuance of not to exceed \$7,175,000 General Obligation Bonds and the proposed action by the City Council to institute proceedings for the issuance of bonds given for the purpose of paying costs of aiding in the planning, undertaking, and carrying out of urban renewal projects under the authority of chapter 403, including the Grand Avenue Bridge/Des Moines River project, the Locust Street Bridge/Des Moines River project, the 5th and Walnut Demolition project, the Principal Park project, the Asphaltic Paving Restoration Program, East Village Street Improvements, Walnut Street Streetscape Renovation and Skywalk improvements, for essential corporate urban renewal purposes, and that notice of the proposal to issue the Bonds and the right to petition for an election had been published as provided by Sections 384.24(3)(q), 384.25 and 403.12 of the Code of Iowa, and the Mayor then asked the City Clerk whether any petition had been filed in the Clerk's Office, as contemplated in Section 362.4 of the Code of Iowa, and the Clerk reported that no such petition had been filed, requesting that the question of issuing the Bonds be submitted to the qualified electors of the City.

WHEREAS, the public meeting and hearing has been duly held at the time and place provided and in accordance with said notice, and oral or written objections were received and filed, including the following:

None

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

That the time for receiving oral and written objections be closed and the proposal for the issuance of said Bonds and all objections thereto are taken under consideration by the Council.

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Moved by:

Gatto

to adopt.

FORM APPROVED:

Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRAY	✓			
HENSLEY	✓			
WESTERGAARD	✓			
GATTO	✓			
MOORE	✓			
TOTAL	7			

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

T. M. Franklin Course Mayor

Diane Rauh

City Clerk