$\star$	Roll Call Number
	16-0504

**Agenda Item Number** 

Date <u>March 21, 2016</u>

## AUTHORIZING PAYMENT OF \$553,509 TO ICON CONSTRUCTION, LLC FOR TENANT IMPROVEMENTS TO CAPTOL CENTER III BUILDING AT 400 EAST COURT AVENUE

WHEREAS, on December 7, 2015, by Roll Call No. 15-2086, the City Council approved a lease agreement between the City and Capitol Center 2, LLC ("Landlord") for the rental of office space at 400 East Court Avenue Suites 114, 116, 118 and 120 ("Lease"); and

WHEREAS, the Lease provides that the Landlord would construct improvements requested by the City at the City's expense; and

WHEREAS, City staff have determined the required improvements to the leased premises and the Landlord has received a bid for such improvements from ICON Construction, LLC in the amount of \$553,509; and

WHEREAS, the City Manager recommends that the City Council authorize this expenditure; and

WHEREAS, this expenditure shall be payable out of the City's General Fund.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the payment of \$553,509 to ICON Construction, LLC for construction of improvements under the described lease are hereby approved and the Finance Director is hereby authorized to make payment on same and the City Manager is authorized to execute on behalf of the City any necessary implementing agreement, subject to approval as to form by the Legal Department.

(Council Communication No. 16-162)

Moved by Mensley to adopt.

Approved as to Form: <u>Jinn DiMatr</u> Ann DiDonato, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	CERTIFICATE			
COWNIE	~							
COLEMAN		~			I, DIANE RAUH, City Clerk of said City hereby			
GATTO					certify that at a meeting of the City Council of said City of Des Moines, held on the above date,			
GRAY					among other proceedings the above was adopted.			
HENSLEY	~							
MOORE	~				IN WITNESS WHEREOF, I have hereunto set my			
WESTERGAARD	~				hand and affixed my seal the day and year first above written.			
TOTAL	5	2.						
MOTION CARRIE	A CONTRACTOR	A		PROVED				
W. GERS	Lin	- [ <i>liste</i> ]	sll		No. Couch			