

Agenda Item Number

Date <u>April 25, 2016</u>

APPROVAL OF CONTRACT WITH HOME OPPORTUNITIES MADE EASY, INC. FOR OPERATING SUPPORT AS A DESIGNATED COMMUNITY HOUSING DEVELOPMENT ORGANIZATION UNDER THE HOME INVESTMENT PARTNERSHIP PROGRAM

WHEREAS, in accordance with 24 CFR 92.208 and 24 CFR 92,300(f), the City may provide up to 15 percent of its annual HOME Investment Partnership Program (HOME Program) allocation, in an amount not to exceed the greater of \$50,000 or 50% of total annual operating expenses, for the operating expenses of community housing development organizations (CHDOs) which expenses include reasonable and necessary costs for the operations of the CHDO such as salaries, wages, and other employee compensation and benefits; employee education, training and travel; rent; utilities; communication costs; taxes; insurance; equipment; materials; and supplies; and

WHEREAS, on December 7, 2009 by Roll Call 09-2191, the City Council certified and approved HOME, Inc. as a CHDO and directed staff to submit all required information to HUD in relation to said certification; and

WHEREAS, HOME, Inc. has provided information to be recertified as a CHDO eligible for HOME set-aside funds and operating funds for 2016; and

WHEREAS on November 3, 2014 by Roll Call 14-1730, the City Council approved the 2015-2019 Consolidated Plan which includes HOME funding for housing to be owned, developed or sponsored by CHDOs; and

WHEREAS, City staff and HOME, Inc., as a CHDO, have negotiated an Operating Funds Agreement, as on file in the Office of the City Clerk, whereby the City will provide \$36,378 of HOME Program funding to HOME, Inc., which amount is 5 percent of the City's 2015 HOME Program allocation and which amount is less than 50 percent of HOME, Inc.'s 2016 operating budget, to reimburse HOME, Inc. for specified operating and administrative expenses as documented to City staff pursuant to the terms of the Agreement.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, that:

1. Housing Opportunities Made Easy, Inc. (HOME, Inc.) is hereby recertified as a Community Housing Development Organization (CHDO), and the Community Development Department Director or his designee are authorized to recertify HOME, Inc. as a CHDO as may be necessary for any remaining HOME funded projects through January 1, 2017.

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- 2. The HOME Operating Funds Agreement with HOME, Inc., as a CHDO, to provide \$36,378 of HOME Program funding to reimburse HOME, Inc. for specified operating expenses, which Agreement is in the form substantially on file in the office of the City Clerk, is hereby approved.
- 3. The Community Development Director or his designee is hereby authorized to execute on behalf of the City in such form as is approved by the Legal Department.

(City Council Communication No. 16-2/2)

MOVED BY Kensley TO ADOPT.

FORM APPROVED: Trank Glenna Frank

Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
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COLEMAN	V			
GATTO	V			
GREY	V			
HENSLEY	V,			
MOORE	V,			
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CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

