



Roll Call Number

16-0959

Agenda Item Number

32

Date June 13, 2016

A RESOLUTION ENGAGING AHLERS & COONEY, P.C. AS THE CITY'S BOND AND DISCLOSURE COUNSEL AND FOR OTHER RELATED MATTERS AND DIRECTING THE CITY MANAGER TO EXECUTE A LETTER TO THAT EFFECT.

WHEREAS, the City is required from time to time to issue bonds to finance certain capital projects; and

WHEREAS, as part of that process, the Federal Government has certain requirements in place regarding bond issuance and disclosure and some of these requirements include utilizing the services of independent Bond and Disclosure Counsel; and

WHEREAS, the City recently solicited proposals from various firms regarding the provision of such services and a team consisting of the City Manager, Finance Director and City Attorney reviewed such proposals and recommend that Ahlers & Cooney, P.C. be engaged by the City of Des Moines to serve as Bond and Disclosure Counsel to ensure that all debt issued by the City meets all requirements of Federal and State law; and

WHEREAS, Ahlers is also able to help deliver legal services to the City, but only in cases of unique situations and circumstances or where highly specialized legal analysis is required.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

That the City Council hereby engages Ahlers & Cooney, P.C. as the City of Des Moines' Bond and Disclosure Counsel per the terms of the memorandum letter on file in the City Clerk's office; and

BE IT FURTHER RESOLVED that the City Manager is hereby authorized and directed to execute such memorandum letter.

Moved by Hensley to adopt.

Approved as to form:

Handwritten signature of Jeffrey D. Lester

Jeffrey D. Lester City Attorney

Table with columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, HENSLEY, MOORE, WESTERGAARD, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

Handwritten signature of Mayor T. M. Franklin

Handwritten signature of Diane Rauh

City Clerk