| Roll Call Number | Agenda Item Number |
|---------------------------|--------------------|
| Date June 27, 2016 | Page 1 |

RESOLUTION ESTABLISHING FAIR MARKET VALUE OF PROPERTY OWNED BY WILLIAM E. AND SHERYL L. PATERSON AT 2071 EAST UNIVERSITY AVENUE FOR THE EAST UNIVERSITY AVENUE AND HUBBELL AVENUE INTERSECTION IMPROVEMENTS PROJECT

WHEREAS, on May 23, 2016, by Roll Call No. 16-0840, the City Council of the City of Des Moines authorized the acquisition, by gift, negotiation, or eminent domain, of the right-of-way and easements required for the East University Avenue and Hubbell Avenue Intersection Improvements Project; and

WHEREAS, the following property has been appraised by an independent appraiser; and

WHEREAS, based upon the appraisal, the suggested fair market value of the property interest to be acquired is as follows:

Titleholder:

William E. and Sheryl L. Paterson

Property Location:

2071 East University Avenue, Des Moines, IA 50317

Property Interest to Be Acquired: Partial Fee Acquisition

Fair Market Value:

\$11,100.00 (plus closing costs)

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

- 1. That the valuation listed and identified above as "Suggested Fair Market Value" is hereby established as the fair market value of the property interest listed herein.
- 2. That the Real Estate Division of the Engineering Department is authorized and directed to acquire the property interest through gift, negotiation or condemnation based upon the approved fair market value listed above.
- 3. That the property interest will be acquired in accordance with the guidelines of 49 CFR Part 24 of the Uniform Relocation and Real Property Acquisition Act, as revised, and that relocation is hereby authorized.
- 4. If the property owner agrees to convey the property interest to the City in an amount based on the established fair market value, including an approved administrative settlement, or if a condemnation award is based on the established fair market value or falls within an approved settlement amount, the Finance Director is authorized and directed to issue checks in the amounts necessary to carry out these transactions and to pay any unforeseen additional costs certified by the Legal Department and the Engineering Department; the Real Estate Division Manager is authorized and directed to complete these transactions in accordance with standard real estate practices and state law requirements.

| y Clerk he appressary the afor in accord | Estate review a is herel roval an real establishment interest interest interest, with din. | by auth ad accep ate doc oned do with sta | proval of norized an equired dedicate on effect | That and directed to endorse upon the real estate documents lister this Council, the Mayor is authorized and directed to sign and the City Clerk is further authorized and directed to sto the Real Estate Division Manager, who shall proceed the eal estate practices. as part of this Project for use as City right-of-way and/or ed as such, except for land to be determined excess by the tive upon acquisition and/or closing by gift, negotiation of munication No. 16-357. Little To adopt. |
|--|--|---|--|--|
| y Clerk he appressary the afor in accordingineer, t domain | Estate review a is herel roval an real estate ordance erty integliks are liks are li | by auth ad accep ate doc oned do with sta erests a hereby ledicatio | proval of norized an equired dedicate on effect | That and directed to endorse upon the real estate documents lister of this Council, the Mayor is authorized and directed to sign and the City Clerk is further authorized and directed to stothe Real Estate Division Manager, who shall proceed to eal estate practices. as part of this Project for use as City right-of-way and/or ed as such, except for land to be determined excess by the tive upon acquisition and/or closing by gift, negotiation of munication No. 16-357 |
| y Clerk he appressary in according according to the aformation according to the according according to the according according according to the according to the according according to the | review a is herely roval and real establishment in the latest and latest are | by auth ad accep ate doc oned do with sta erests a hereby ledicatio | proval of norized an equired dedicate on effect | That and directed to endorse upon the real estate documents lister of this Council, the Mayor is authorized and directed to sign and the City Clerk is further authorized and directed to stothe Real Estate Division Manager, who shall proceed to eal estate practices. as part of this Project for use as City right-of-way and/or ed as such, except for land to be determined excess by the tive upon acquisition and/or closing by gift, negotiation of munication No. 16-357 |
| he appressary in according according to the aformation according a | roval an real esta orementic ordance erty intelled lks are less, with din. | ad accepate doconed do with state erests a hereby ledication (Coun | ptance of cuments, ocument andard re acquired dedicate on effect | nd directed to endorse upon the real estate documents liste of this Council, the Mayor is authorized and directed to signand the City Clerk is further authorized and directed to sto the Real Estate Division Manager, who shall proceed to eal estate practices. as part of this Project for use as City right-of-way and/or ed as such, except for land to be determined excess by the tive upon acquisition and/or closing by gift, negotiation of munication No. 16-357) |
| sidewal ngineer, t domai | lks are le, with de in. | hereby ledication (Coun | dedicate on effect acil Com | ed as such, except for land to be determined excess by the tive upon acquisition and/or closing by gift, negotiation of munication No. 16-357 |
| \S TO I | FORM | | | Notto |
| \S TO 1 | FORM | Moved | 1 by | Latto to adopt. |
| A A sei | istant Ci | ity Atto | ornev | , |
| , | | | y | |
| YEAS | NAYS | PASS | ABSENT | CERTIFICATE |
| 1 | | <u> </u> | | I, DIANE RAUH, City Clerk of said City hereb |
| | | - | | certify that at a meeting of the City Council of |
| | + | <u> </u> | | said City of Des Moines, held on the above date |
| 1 | | + | | among other proceedings the above was adopted. |
| +- | + | + | - | IN WITNESS WHEREOF, I have hereunto set m |
| 1 | | | | hand and affixed my seal the day and year fire above written. |
| 1 | + | | | above willien. |
| - - | V V V V V V V V V V V V V V V V V V V | V V | V V | |