



Roll Call Number

16-1058

Agenda Item Number

41

Date June 27, 2016

RESOLUTION RECEIVING AND FILING AMENDMENTS TO THE BYLAWS OF NEIGHBORHOOD DEVELOPMENT CORPORATION

WHEREAS, Neighborhood Development Corporation ("NDC") is an Iowa non-profit corporation that is managed by a Board of Directors that contains some members appointed and subject to removal by the City Council, and that works with the City, Polk County, and other governmental units within Polk County to combat community deterioration through community redevelopment efforts designed to in assist in the creation of housing, small business, and employment opportunities in low- to moderate-income census tracts; and

WHEREAS, the Board of Directors of NDC seeks to amend the corporation Bylaws to allow the Executive Director or Director of Real Estate Development to execute deeds, mortgages, and contracts exceeding \$10,000 with attestation by a corporate officer, as summarized in the attached letter from Glenn Lyons, NDC's Executive Director, and the City Manager and City Community Development Department staff are in support of acceptance of the amendments.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the attached letter from NDC setting forth the proposed amendments to the NDC Bylaws is hereby received and filed, and that the City has no objection to the proposed amendments to the Bylaws of NDC.

(Communication No. 16-338)

Moved by Gatto to adopt.

APPROVED AS TO FORM:

Glenna K. Frank, Assistant City Attorney

Table with columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, HENSLEY, MOORE, WESTERGAARD, and TOTAL. Includes 'MOTION CARRIED' and 'APPROVED' labels.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

T. M. Franklin Council Mayor

Diane Rauh City Clerk