_	Roll Call Number	Agenda Item Number
Date	July 25, 2016	
	COMMUNICATION FROM THE CITY PRELIMINARY TERMS OF AGREEME DEVELOPMENT CORPORATION, FOR I MULTIFAMILY HOUSING PROJECT	NT WITH NEIGHBORHOOD DEVELOPMENT OF A 50-UNIT
	WHEREAS, Neighborhood Development Corr	poration ("NDC") is proposing to assemble

WHEREAS, Neighborhood Development Corporation ("NDC") is proposing to assemble and develop five parcels of property located along Forest Avenue between 32<sup>nd</sup> and 33<sup>rd</sup> streets along Forest Avenue 3201 Forest Avenue, and

WHEREAS, In conjunction with the creation of a new urban renewal plan the proposal will have the goal of eliminating blight, including enhancing, four parcels that are classified as below normal condition, in an area generally characterized by underutilized parcels, parcels that are not adequately sized for redevelopment without assemblage with other land, and dilapidated buildings which pull down the economic viability of the area, and create a need for revitalization; and

WHEREAS, NDC has provided the Office of Economic Development with a financial analysis of the project and seeks a financial assistance package to be provided from project generated tax increment as more specifically described in the accompanying Council Communication.

(Council Communication No. 16-429)

MOVED by Oursel	to approve the preliminary terms of
agreement as set forth in the accompanying Cou	ncil Communication, and to direct the City
Manager or his designee to negotiate final terms of	agreement for future consideration by the City
Council	

FORM APPROVED:

Thomas G. Fisher Jr. Assistant City Attorney

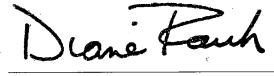
COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	1/			
COLEMAN	1			
GATTO	1			
GRAY	/			
HENSLEY	1			
MOORE	1			
WESTERGAARD				
TOTAL	1			
MOTION CARRIED APPROVED				

M Janklin Counce Mayor

## CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.



City Clerk